

FAS Finance & Investment Limited
Consolidated Financial Statement
As at December 31, 2024

Particulars	Notes	Amount in Taka	
		31-Dec-2024	31-Dec-2023
PROPERTY AND ASSETS			
Cash	2 (a)	87,782	464,029
In hand (including foreign currencies)		39,966	4,405
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		47,815	459,624
Balance with other banks and financial institutions	3 (a)	1,401,879,563	1,353,268,296
In Bangladesh		1,401,879,563	1,353,268,296
Outside Bangladesh		-	-
Money at call and on short notice	4 (a)	-	-
Investments	5 (a)	48,948,579	56,272,514
Government		-	-
Others		48,948,579	56,272,514
Loans, advances and leases		17,723,426,354	17,881,385,448
Loans, cash credits, overdrafts, and leases etc.	6 (a)	17,723,426,354	17,881,385,448
Bills purchased and discounted	7 (a)	-	-
Fixed assets including premises, furniture and fixtures Annexure-1 (a)	8 (a)	274,742,532	290,643,043
Other assets	9 (a)	580,318,892	574,732,780
Non-Financial Institution's assets	10 (a)	44,665,893	44,665,893
Total Assets		20,074,069,594	20,201,432,004
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions, and agents	11 (a)	9,784,424,029	9,459,966,243
Deposits and other accounts	12 (a)	11,599,879,864	10,977,631,066
Current deposits and other accounts		-	-
Bills payable		-	-
Savings bank deposits		-	-
Fixed deposits	12 (a)	11,599,879,864	10,977,631,066
Bearer certificates of deposit		-	-
Other deposits	12 (a)	-	-
Others liabilities	13 (a)	17,451,351,373	15,521,886,014
Total Liabilities		38,835,655,266	35,959,483,323
Capital/Shareholders' Equity*		(18,716,892,285)	(15,716,242,020)
Paid-up capital	14	1,490,773,640	1,490,773,640
Statutory reserve	15	205,579,082	205,579,082
Other reserve	16	315,000	315,000
Revaluation reserve	17	139,621,490	144,908,888
Retained earnings	18 (a)	(20,525,258,105)	(17,544,728,616)
Other Components of Equity		(27,923,392)	(13,090,014)
Non-Controlling Interest		(44,693,384)	(41,809,299)
Total Liabilities and Shareholders' Equity		20,074,069,594	20,201,432,004
Net asset value per share		(125.55)	(105.42)

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Consolidated Financial Statement
As at December 31, 2024

Particulars	Notes	Amount in Taka	
		31-Dec-2024	31-Dec-2023
OFF-BALANCE SHEET ITEMS			
Contingent Liabilities		-	-
Acceptances and endorsements		-	-
Letters of guarantee		-	-
Irrevocable letters of credit		-	-
Bills for collection		-	-
Other contingent liabilities		-	-
Other commitments		-	-
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments	19 (a)	-	-
Total		-	-
Other memorandum items	20 (a)	-	-

The Annexed notes form an integral part of these Financial Statements

Maj Gen Md Anwarul Islam (Retd)
Independent Director & Chairman

Mostafa Kamal Ahmed, FCA
Independent Director

Md. Abdul Wahab
Managing Director & CEO

Md. Ayinuddin FCS
Company Secretary

Foize Ahmed
Chief Financial Officer (CFO)

Place: Dhaka

Date:

Signed in terms of our report of DVC date.

Place: Dhaka

Date:

K. M. Alam & Co.
Chartered Accountants
Signed By: Kazi Ahmmmed Monowar, FCA
Engagement Partner
Enrollment No. 822

DVC:

FAS Finance & Investment Limited
Consolidated Profit and Loss & Other Comprehensive Income
For the Year ended 31 December 2024

Particulars	Notes	Amount in Taka	
		31-Dec-2024	31-Dec-2023
OPERATING INCOME			
Interest income	22 (a)	84,196,836	103,024,721
Less: Interest paid on deposits and borrowings, etc.	23 (a)	2,010,687,839	1,589,921,742
Net interest income		(1,926,491,003)	(1,486,897,020)
Investment income	24 (a)	2,327,616	18,570,280
Commission, exchange and brokerage	25 (a)	-	200,000
Other operating income	26 (a)	3,418,326	1,993,117
		5,745,942	20,763,397
Total operating income (a)		(1,920,745,062)	(1,466,133,624)
OPERATING EXPENSES			
Salary and allowances	27 (a)	35,597,179	41,592,481
Rent, taxes, insurance, electricity, etc.	28 (a)	3,168,026	4,136,113
Legal expenses	29 (a)	628,445	1,827,154
Postage, stamps, telecommunication, etc.	30 (a)	1,266,877	1,447,878
Stationery, printings, advertisements, etc.	31 (a)	918,632	1,956,981
Chief executive's salary & fees		-	-
Directors' fees	32 (a)	1,714,000	1,953,600
Auditors' fees	33 (a)	429,270	345,000
Charge on loan losses		-	-
Depreciation and repairs of FI's assets	34 (a)	20,527,410	21,328,087
Other expenses	35 (a)	9,253,411	11,617,824
Total operating expenses (b)		73,503,250	86,205,116
Profit before provision (c=a-b)		(1,994,248,311)	(1,552,338,740)
Provision against loans, advances and leases	36 (a)	1,000,000,000	1,067,330,953
Provision for diminution in value of investments	37 (a)	-	-
Other provisions		162,590,781	260,291,515
Total provision (d)		1,162,590,781	1,327,622,468
Profit before taxation (c-d)		(3,156,839,092)	(2,879,961,209)
Provision for taxation	38 (a)	31,102,758	14,678,534
Current tax		24,589,447	25,170,377
Deferred tax		6,513,311	(10,491,843)
Net profit after taxation		(3,187,941,850)	(2,894,639,743)
Attributable:		(3,187,941,850)	(2,894,639,744)
Shareholders of the Company		(3,185,057,765)	(2,888,199,415)
Non-Controlling Interest		(2,884,085)	(6,440,328)
Appropriations		-	-
Statutory reserve	15	-	-
General reserve		-	-
Dividend, etc.		-	-

FAS Finance & Investment Limited
Consolidated Profit and Loss & Other Comprehensive Income
For the Year ended 31 December 2024

Particulars	Notes	Amount in Taka	
		31-Dec-2024	31-Dec-2023
Retained surplus		(3,185,057,765)	(2,888,199,415)
Unrealized Gain or Loss In share Investment		(14,833,378)	(14,663,638)
Total Other Comprehensive Income		(3,199,891,143)	(2,902,863,053)
Earnings per share-EPS	40(a)	(21.37)	(19.37)

The Annexed notes form an integral part of these Financial Statements

Maj Gen Md Anwarul Islam (Retd)
Independent Director & Chairman

Mostafa Kamal Ahmed, FCA
Independent Director

Md. Abdul Wahab
Managing Director & CEO

Md. Ayinuddin FCS
Company Secretary

Foiez Ahmed
Chief Financial Officer (CFO)

Place: Dhaka
Date:

Signed in terms of our report of DVC date.

Place: Dhaka
Date:

K. M. Alam & Co.
Chartered Accountants
Signed By: **Kazi Ahmmed Monowar, FCA**
Engagement Partner
Enrollment No. 822
DVC:

FAS Finance & Investment Limited
Consolidated Statement of Changes in Shareholders' Equity
For the Year ended 31 December 2024

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	Other reserve	Other Components of Equity	Retained earnings	Total
Balance as at 01 January 2024	1,490,773,640	205,579,082	144,908,888	315,000	(13,090,014)	(17,544,728,616)	(15,716,242,020)
Prior year adjustment						199,240,878	199,240,878
Balance as at 01 January 2024	1,490,773,640	205,579,082	144,908,888	315,000	(13,090,014)	(17,345,487,738)	(15,517,001,142)
Net profit after taxation for the year	-	-	-	-	-	(3,185,057,765)	(3,185,057,765)
Transfer to statutory reserve	-	-	-	-	-	-	-
Unrealized Gain or Loss In Share Investment	-	-	-	-	(14,833,378)	-	(14,833,378)
Transfer of revaluation reserve	-	-	(5,287,398)	-	-	5,287,398	-
Balance as at 31 December 2024	1,490,773,640	205,579,082	139,621,490	315,000	(27,923,392)	(20,525,258,105)	(18,716,892,285)

For the Year ended 31 December 2023

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	Other reserve	Other Components of Equity	Retained earnings	Total
Balance as at 01 January 2023	1,490,773,640	205,579,082	150,474,570	315,000	1,573,624	(14,690,880,652)	(12,842,164,736)
Prior year adjustment	-	-	-	-	-	28,785,769	28,785,769
Net profit after taxation for the year	-	-	-	-	-	(2,888,199,415)	(2,888,199,415)
Transfer to statutory reserve	-	-	-	-	-	-	-
Unrealized Gain or Loss In Share Investment	-	-	-	-	(14,663,638)	-	(14,663,638)
Transfer of revaluation reserve	-	-	(5,565,682)	-	-	5,565,682	-
Balance as at 31 December 2023	1,490,773,640	205,579,082	144,908,888	315,000	(13,090,014)	(17,544,728,616)	(15,716,242,020)

The Annexed notes form an integral part of these Financial Statements

Maj Gen Md Anwarul Islam (Retd)
Independent Director & Chairman

Mostafa Kamal Ahmed, FCA
Independent Director

Md. Abdul Wahab
Managing Director & CEO

Md. Ayinuddin FCS
Company Secretary

Foize Ahmed
Chief Financial Officer (CFO)

FAS Finance & Investment Limited
Consolidated Cash Flow Statement
For the Year ended 31 December 2024

Particulars	Amount in Taka	
	31-Dec-2024	31-Dec-2023
Cash flows from operating activities		
Interest receipts	12,265,480	103,024,721
Interest payments	(381,081,645)	(1,589,921,742)
Dividend receipts	2,327,616	18,570,280
Fee and commission receipts	-	200,000
Previous Year Adjustment	-	-
Recoveries on loans previously written off	-	-
Payments to employees	(35,597,179)	(41,592,481)
Payments to suppliers	-	-
Income taxes paid	(24,192,330)	(25,123,605)
Receipts from other operating activities	3,418,326	1,993,117
Payment for other operating activities	(51,952,161)	(61,131,432)
Operating profit before changes in operating assets & liabilities	(474,811,893)	(1,593,981,141)
Increase/decrease in operating assets and liabilities		
Loans, advances and leases to customers	21,206,535	115,555,273
Other assets	18,371,676	(9,961,871)
Deposit from other FI's	-	988,205,826
Deposit from customers	(2,300,756)	238,939,502
Other liabilities to customer	(35,323,149)	(3,915,199)
Trading liabilities (short-term borrowing)	(7,791,893)	125,745,906
Other liabilities	300,522,520	(403,909,494)
	294,684,933	1,050,659,943
Net cash from/(used in) operating activities (a)	(180,126,960)	(543,321,199)
Cash flows from investing activities		
Purchase/sale of trading securities, shares, bonds, etc.	13,693,425	17,525,809
Purchase/sale of property, plant and equipment	(2,136,325)	(7,274,683)
Net cash used in investing activities (b)	11,557,100	10,251,126
Cash flows from financing activities		
Increase/(decrease) of long-term borrowings	217,520,540	588,216,407
Dividend paid	-	-
Net cash flow from financing activities (c)	217,520,540	588,216,407
Net increase/(decrease) in cash (a+b+c)	48,950,680	55,146,334
Effects of exchange rate changes on cash and cash equivalents		
Cash and cash equivalents at beginning of the year	1,353,732,325	1,298,585,992
Cash and cash equivalents at end of the year*	1,402,683,004	1,353,732,326
*Cash and cash equivalents at end of the year		
Cash in hand and balance with Bangladesh Bank	87,782	464,029
Balance with other banks	1,401,879,563	1,353,268,296
Money at call and short notice	-	-
Treasury bills	-	-
Prize bond	-	-
	1,401,967,345	1,353,732,325
Net operating cash flow per share-NOCFPS	(1.21)	(3.64)

Note-41.a

The Annexed notes form an integral part of these Financial Statements

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Independent Director & Chairman

Mostafa Kamal Ahmed, FCA
Independent Director

Md. Abdul Wahab
Managing Director & CEO

Md. Ayinuddin FCS
Company Secretary

Foize Ahmed
Chief Financial Officer (CFO)

FAS Finance & Investment Limited
Statement of Financial Position
As at December 31, 2024

Particulars	Notes	Amount in Taka	
		31-Dec-2024	31-Dec-2023
PROPERTY AND ASSETS			
Cash	2	73,150	461,579
In hand (including foreign currencies)	2.1	25,334	1,955
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	2.2	47,815	459,624
Balance with other banks and financial institutions	3	1,381,243,624	1,327,700,149
In Bangladesh	3.1	1,381,243,624	1,327,700,149
Outside Bangladesh		-	-
Money at call and on short notice	4	-	-
Investments	5	22,475,738	15,385,153
Government	5.1	17,900,930	9,476,910
Others	5.2	4,574,808	5,908,243
Loans, advances and leases		18,150,350,179	18,300,850,893
Loans, cash credits, overdrafts, and leases etc.	6	18,150,350,179	18,300,850,893
Bills purchased and discounted	7	-	-
Fixed assets including premises, furniture and fixtures (Annexture-1)	8	272,287,233	287,822,551
Other assets	9	772,040,591	777,101,332
Non-Financial Institution's assets	10	44,665,893	44,665,893
Total Assets		20,643,136,407	20,753,987,550
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions, and agents	11	9,307,438,731	8,985,441,687
Deposits and other accounts	12	12,052,566,553	11,400,152,972
Current deposits and other accounts		-	-
Bills payable		-	-
Savings bank deposits		-	-
Fixed deposits	12.1	12,052,566,553	11,400,152,972
Bearer certificates of deposit		-	-
Other deposits	12.1	-	-
Others liabilities	13	16,141,197,979	14,338,697,289
Total Liabilities		37,501,203,263	34,724,291,948
Capital/Shareholders' Equity*		(16,858,066,856)	(13,970,304,399)
Paid-up capital	14	1,490,773,640	1,490,773,640
Statutory reserve	15	205,579,082	205,579,082
Other reserve	16	315,000	315,000
Revaluation reserve	17	139,621,490	144,908,888
Retained earnings	18	(18,690,257,783)	(15,809,837,256)
Other Components of Equity (Unrealized Gain on Listed Shares)		(4,098,285)	(2,043,753)
Total Liabilities and Shareholders' Equity		20,643,136,407	20,753,987,550
		-	-
Net asset value per share		(113.08)	(93.71)

FAS Finance & Investment Limited
Statement of Financial Position
As at December 31, 2024

Particulars	Notes	Amount in Taka	
		31-Dec-2024	31-Dec-2023
OFF-BALANCE SHEET ITEMS			
Contingent Liabilities		-	-
Acceptances and endorsements		-	-
Letters of guarantee		-	-
Irrevocable letters of credit		-	-
Bills for collection		-	-
Other contingent liabilities		-	-
Other commitments		-	-
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments	19	-	-
Total		-	-
Other memorandum items	20	-	-

The Annexed notes form an integral part of these Financial Statements.

Maj Gen Md Anwarul Islam (Retd)
Independent Director & Chairman

Mostafa Kamal Ahmed, FCA
Independent Director

Md. Abdul Wahab
Managing Director
Place: Dhaka
Date:

Md. Ayinuddin FCS
Company Secretary

Foize Ahmed
Chief Financial Officer (CFO)

Signed in terms of our report of DVC date

Place: Dhaka
Date:

K. M. Alam & Co.
Chartered Accountants
Signed by: Kazi Ahmmed Monowar, FCA
Engagement Partner
Enrollment No. 822
DVC:

FAS Finance & Investment Limited
Statement of Profit and Loss & Other Comprehensive Income
For the Year ended 31 December 2024

Particulars	Notes	Amount in Taka	
		31-Dec-2024	31-Dec-2023
OPERATING INCOME			
Interest income	22	80,998,359	99,977,471
Less: Interest paid on deposits and borrowings, etc.	23	1,913,706,342	1,490,902,059
Net interest income		(1,832,707,983)	(1,390,924,587)
Investment income	24	809,275	17,984,660
Commission, exchange and brokerage	25	-	-
Other operating income	26	1,603,681	736,760
		2,412,956	18,721,420
Total operating income (a)		(1,830,295,028)	(1,372,203,168)
OPERATING EXPENSES			
Salary and allowances	27	32,329,496	38,040,784
Rent, taxes, insurance, electricity, etc.	28	3,017,044	3,999,367
Legal expenses	29	620,395	1,644,304
Postage, stamps, telecommunication, etc.	30	1,092,109	1,257,634
Stationery, printings, advertisements, etc.	31	870,424	1,759,541
Chief executive's salary & fees	-	-	-
Directors' fees	32	1,487,400	1,548,800
Auditors' fees	33	371,770	287,500
Depreciation and repairs of FI's assets	34	20,156,968	20,899,504
Other expenses	35	8,196,661	10,025,836
Total operating expenses (b)		68,142,267	79,463,269
Profit before provision (c=a-b)		(1,898,437,294)	(1,451,666,437)
Provision against loans, advances and leases	36	1,000,000,000	943,600,753
Provision for diminution in value of investments	37	-	-
Other provisions	13.08	162,590,781	260,291,515
Total provision (d)		1,162,590,781	1,203,892,268
Profit before taxation (c-d)		(3,061,028,075)	(2,655,558,705)
Provision for taxation	38	23,920,728	9,069,332
Current tax	13.2	17,398,714	19,549,930
Deferred tax	13.3	6,522,014	(10,480,598)
Net profit after taxation		(3,084,948,803)	(2,664,628,037)
Appropriations		-	-
Statutory reserve	15	-	-
General reserve		-	-
Dividend, etc.		-	-

FAS Finance & Investment Limited
Statement of Profit and Loss & Other Comprehensive Income
For the Year ended 31 December 2024

Particulars	Notes	Amount in Taka	
		31-Dec-2024	31-Dec-2023
Retained surplus		(3,084,948,803)	(2,664,628,037)
Other Comprehensive Income		(2,054,532)	(17,826,641)
Total Other Comprehensive Income		(3,087,003,335)	(2,682,454,678)
Earnings per share-EPS	40	(20.69)	(17.87)

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Independent Director & Chairman

Mostafa Kamal Ahmed, FCA
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Md. Abdul Wahab
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Company Secretary

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Chief Financial Officer (CFO)

Place: Dhaka

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Signed in terms of our report of DVC date.

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K. M. Alam & Co.
Chartered Accountants
Signed By: **Kazi Ahmmed Monowar, FCA**
Engagement Partner
Enrollment No. 822

DVC:

FAS Finance & Investment Limited
Statement of Changes in Shareholders' Equity
For the Year ended 31 December 2024

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	Other Components of Equity	Other reserve	Retained earnings	Total
Balance as at 01 January 2024	1,490,773,640	205,579,082	144,908,888	(2,043,753)	315,000	(15,809,837,256)	(13,970,304,399)
Prior Year Adjustment	-	-	-	-	-	199,240,878	199,240,878
Balance after Prior Year Adjustment	1,490,773,640	205,579,082	144,908,888	(2,043,753)	315,000	(15,610,596,378)	(13,771,063,521)
Net profit after taxation for the year	-	-	-	-	-	(3,084,948,803)	(3,084,948,803)
Unrealized Gain or Loss Investment in Share	-	-	-	(2,054,532)	-	-	(2,054,532)
Transfer to statutory reserve	-	-	(5,287,398)	-	-	5,287,398	-
Balance as at 31 December 2024	1,490,773,640	205,579,082	139,621,490	(4,098,285)	315,000	(18,690,257,783)	(16,858,066,856)

For the Year ended 31 December 2023

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	Other Components of Equity	Other reserve	Retained earnings	Total
Balance as at 01 January 2023	1,490,773,640	205,579,082	150,474,570	15,782,888	315,000	(13,150,774,901)	(11,287,849,721)
Prior Year Adjustment	-	-	-	-	-	-	-
Balance after Prior Year Adjustment	1,490,773,640	205,579,082	150,474,570	15,782,888	315,000	(13,150,774,901)	(11,287,849,721)
Net profit after taxation for the year	-	-	-	-	-	(2,664,628,037)	(2,664,628,037)
Unrealized Gain or Loss Investment in Share	-	-	-	(17,826,641)	-	-	(17,826,641)
Transfer to statutory reserve	-	-	(5,565,682)	-	-	5,565,682	-
Balance as at 31 December 2023	1,490,773,640	205,579,082	144,908,888	(2,043,753)	315,000	(15,809,837,256)	(13,970,304,399)

The Annexed notes form an integral part of these Financial Statements.

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Independent Director & Chairman

Mostafa Kamal Ahmed, FCA
Independent Director

Md. Abdul Wahab
Managing Director & CEO

Md. Ayinuddin FCS
Company Secretary

Foize Ahmed
Chief Financial Officer (CFO)

FAS Finance & Investment Limited
Cash Flow Statement
For the Year ended 31 December 2024

Particulars	Amount in Taka	
	31-Dec-2024	31-Dec-2023
Cash flows from operating activities		
Interest receipts	4,964,130	99,977,471
Interest payments	(217,370,129)	(1,490,902,059)
Dividend receipts	809,275	17,984,660
Fee and commission receipts	-	-
Recoveries on loans previously written off	-	-
Payments to employees	(32,329,496)	(38,040,784)
Payments to suppliers	-	-
Income taxes paid	(16,285,411)	(19,632,383)
Receipts from other operating activities	1,603,681	736,760
Payment for other operating activities	(46,718,757)	(49,594,763)
Operating profit before changes in operating assets & liabilities	(305,326,707)	(1,479,471,097)
Increase/decrease in operating assets and liabilities		
Loans, advances and leases to customers	12,417,500	102,666,448
Other assets	17,008,765	(2,664,924)
Deposit from other FI's	-	988,205,826
Deposit from customers	(2,300,756)	238,939,502
Other liabilities to customer	(22,507,614)	(19,469,136)
Trading liabilities (short-term borrowing)	(13,096,431)	125,745,906
Other liabilities	151,318,722	(484,097,811)
	142,840,187	949,325,811
Net cash from/(used in) operating activities (a)	(162,486,520)	(530,145,286)
Cash flows from investing activities		
Purchase/sale of trading securities, shares, bonds, etc.	(721,095)	16,655,733
Purchase/sale of property, plant and equipment	(2,133,075)	(7,274,301)
Net cash used in investing activities (b)	(2,854,170)	9,381,432
Cash flows from financing activities		
Increase/(decrease) of long-term borrowings	218,495,737	555,288,134
Dividend paid	-	-
Net cash flow from financing activities (c)	218,495,737	555,288,134
Net increase/(decrease) in cash (a+b+c)	53,155,048	34,524,280
Effects of exchange rate changes on cash and cash equivalents		
Cash and cash equivalents at beginning of the year	1,328,161,728	1,293,637,448
Cash and cash equivalents at end of the year*	1,381,316,775	1,328,161,727
*Cash and cash equivalents at end of the year		
Cash in hand and balance with Bangladesh Bank	73,150	461,579
Balance with other banks	1,381,243,624	1,327,700,149
Money at call and short notice	-	-
Treasury bills	-	-
Prize bond	-	-
	1,381,316,774	1,328,161,728
Net operating cash flow per share-NOCFPS -Note-41	(1.09)	(3.56)

The Annexed notes form an integral part of these Financial Statements.

Maj Gen Md Anwarul Islam (Retd)
Independent Director & Chairman

Mostafa Kamal Ahmed, FCA
Independent Director

Md. Abdul Wahab
Managing Director & CEO

Md. Ayinuddin FCS
Company Secretary

Foize Ahmed
Chief Financial Officer

FAS Finance & Investment Limited
Liquidity Statement
(Asset and Liability Maturity Analysis)
As at 31 December, 2024

Particulars	Amount in Taka					
	Up to 1 month	1-3 months	3-12 months	1-5 years	More than 5 years	Total
Assets						
Cash in hand (including balance with Bangladesh Bank)	25,334	-	47,815	-	-	73,150
Balance with other banks and financial institution	3,088,407	-	-	-	1,378,308,217	1,381,396,624
Money at call and on short notice	-	-	-	-	-	-
Investments	234,411	759,299	20,339,630	1,142,398	-	22,475,738
Loan, advances and leases	2,633,355	597,096	2,667,541	7,287,332	18,137,164,855	18,150,350,179
Fixed assets including premises, furniture and fixture	-	-	-	-	272,287,233	272,287,233
Other assets	-	-	-	-	772,040,591	772,040,591
Non-Financial Institution's assets	-	-			44,665,893	44,665,893
Total assets	5,981,508	1,356,395	23,054,986	8,429,730	20,604,466,788	20,643,289,407
Liabilities						
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	80,327,319	180,186,974	3,980,106,400	2,647,008,471	2,419,962,567	9,307,591,731
Deposits and other accounts	2,522,240,304	2,740,745,419	6,587,291,671	189,333,168	12,955,991	12,052,566,553
Provision and other liabilities	343,073,276	200,959,372	324,707,217	15,272,458,114	-	16,141,197,979
Total liabilities	2,945,640,899	3,121,891,765	10,892,105,288	18,108,799,753	2,432,918,558	37,501,356,263
Net liquidity excess/(shortage)	(2,939,659,391)	(3,120,535,370)	(10,869,050,301)	(18,100,370,023)	18,171,548,230	(16,858,066,856)

FAS Finance & Investment Limited

Notes to the Financial Statements

As at and for the year ended 31 December 2024

1.0 Legal status and Nature of the Company:

FAS Finance & Investment Limited (formerly named as Fidelity Assets & Securities Company Limited) is a Non-Banking Financial Institution (NBFI) formed under the Financial Institutions Act, 1993. FAS Finance & Investment Limited (FFIL) was incorporated as a Private Limited Company on 04 March 1997 under the Companies Act, 1994 and was converted into Public Limited Company on 18 August 2001. Initially the Company was registered as a Merchant Bank with the Bangladesh Securities and Exchange Commission on 22 January 1998. It started lease financing operation after obtaining license from Bangladesh Bank on 17 September 2001. FAS Finance & Investment Limited (FFIL) obtained license for principal branch vide Bangladesh Bank letter dated September 26, 2001 and 1st lease agreement & commencement of public deposit mobilization commenced on December 27, 2001. FAS Finance & Investment Limited (FFIL) obtained license for Chattogram, Narsingdi and Sylhet branches under section 4(1) of the Financial Institution Act, 1993 on 14 February 2007, 18 July 2007 and 09 July 2008 respectively. The Company is listed with both Dhaka and Chittagong Stock Exchanges (09 January 2008). It launched its first trading of shares in Dhaka and Chittagong Stock Exchange on 16 January 2008.

The Head Office of FAS Finance & Investment Limited (FFIL) is situated at Suvastu Imam Square (4th 5th floor), 65 Gulshan Avenue, Gulshan, Dhaka-1212.

Subsidiary Company:

FAS Finance & Investment Limited (former Fidelity Assets & Securities Company Limited) started its activity as a Merchant Bank in 1997. In the year 2019 BSEC (letter no. BSEC/CMRRCD/2009-193/217/Admin/90 Dated 21 May 2019) instructed to form a separate subsidiary company for Merchant Banking within 30th September, 2010. Accordingly a separate subsidiary Merchant Banking Company named as FAS Capital Management Limited (FCML) was formed. Due to formulation of a new Merchant Banking Company FAS Finance and Investment Limited transferred the entire investment portfolio amounting Tk.97.20 crore to FAS Capital Management Limited. The FAS Capital Management Limited applied on 26.09.10 to BSEC in order to transfer the Merchant Banking license in favor of the newly formed subsidiary company and got the license from BSEC on 16 May 2012.

The FAS Finance & Investment Limited acquired 97.20% shares of its subsidiary: "FAS Capital Management Limited" (24,300,000 shares of Tk.10 each). The subsidiary is a private limited company, incorporated with the Registrar of Joint Stock Companies vide registration no. C-87541/10 dated 13th October 2010 under the companies Act, 1994.

1.01 Financial Activities:

a) Lease financing:

FAS Finance & Investment Limited provides lease finance under simple terms and conditions for acquisition of capital machineries for industrial undertakings, industrial equipments, office equipments, medical equipments and construction equipments etc.

b) Transport financing:

FAS Finance & Investment Limited has a significant presence in Commercial Transport Sector. We provide various trade & commercial entities to procure vehicles to operate commercially. Also we provide corporate financing to the reputed Dealer or Distributor of the commercial vehicle to their operators. Besides this corporate clients may also apply to acquire vehicles for official purpose under the scheme.

c) Term financing:

FAS Finance & Investment Limited provides loan to the customers within the period of series from one year to five years or more in the manufacturing industries. The Company also extends financing in the processing industries of the agricultural products depending on the nature of a product, profitability of the project and socioeconomic factors. The range of finance can be between one year to five years or more based on the cash flow analysis.

d) Project financing:

FAS Finance & Investment Limited offers financing of long term infrastructure and industrial projects based upon a complex financial structure under its project financing scheme where the projects seem to be financially sound. FAS Finance & Investment Limited also participated in syndicated loan with other FIs/Banks.

e) House financing (Real Estate Finance):

FAS Finance & Investment Limited provides loans for construction of house both land owner & developer, purchase of flat & renovation of existing house/flat to different classes of people in the country at a competitive rate of interest. At present, the Company is providing loan facility to the client for a maximum period of fifteen years. FAS Finance & Investment Limited also provides financing for the construction of housing project.

f) Small and Medium Enterprise (SME) refinancing:

FAS Finance & Investment Limited provides finance in the SME sectors from its own sources & in some cases under refinance scheme of Bangladesh Bank after compliance with the terms and conditions. It also encourages women entrepreneurs by providing loan facilities under this scheme as per the rules and regulations given by Bangladesh Bank as per ACSPD circular no. 08, dated 26 May 2008.

i) Finance to other sectors:

FAS Finance & Investment Limited also encourages providing loans to cottage & micro industries, services sector, small, medium & micro businesses.

ii) Service sector financing:

FAS Finance & Investment Limited extends finance in the form of short term loan as well as long term loans to different service providing companies ranging from large categories to medium, SME & micro level businesses.

g) Working capital financing:

Working capital gives investors an idea of the companies underlying operational efficiency. Upon measuring the company's efficiency & its short-term financial needs FAS Finance & Investment Limited provides working capital to some selective business enterprise to meet-up their both short & long term liabilities. By availing this finance from FAS Finance & Investment Limited the borrower company is able to pay off their short & long term liability which keeps the business running smoothly.

h) Factoring:

FAS Finance & Investment Limited is offering to purchase accounts receivable (i.e. invoice) at discount under its purchasing option of financial assets.

i) Deposit mobilization:

FAS Finance & Investment Limited has got a number of deposit products like Term Deposits ageing from 3 months to 1 year, double money benefit scheme, monthly earner scheme & deposit pension scheme etc. The company provides attractive interest rates the different firms, companies, Banks, NBFIs and individual depositors.

1.02 Significant accountings policies and basis of preparation of financial statements:

1.02.01 Statement of compliance:

The financial statements have been prepared in accordance with International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted by The Financial Reporting Council (FRC), except the circumstances where local regulations differ, and the Companies Act, 1994, the Financial Institutions Act, 1993, Securities and Exchange Rules, 1987 & the (Listing) Regulations, 2015 of Dhaka & Chittagong Stock Exchanges and other applicable laws and regulations.

The presentation of the financial statements has been made as per the requirements of DFIM Circular No: 11, dated December 23, 2009 issued by the Department of Financial Institutions and Markets (DFIM) of Bangladesh Bank. The activities and accounting heads mentioned in the prescribed form, which are not applicable for the financial institutions, have been kept blank in the financial statements.

1.02.02 Components of the financial statements:

The financial statements comprise of (As per DFIM Circular No. 11, Dated 23 December 2009):

1. Consolidated and Separate Balance Sheet as at December 31, 2024;
2. Consolidated and Separate Profit or Loss Accounts for the year ended December 31, 2024;
3. Consolidated and Separate Statement of Cash Flows statement for the year ended December 31, 2024;
4. Consolidated and Separate Statement of Changes in Equity for the year ended December 31, 2024;
5. Liquidity Statement for the year ended December 31, 2024;
6. Notes to the Consolidated and Separate Financial Statements for the year ended December 31, 2024.

1.02.03 Disclosure of deviations from few requirements of IAS/IFRS due to mandatory compliance with Bangladesh Bank's requirement:

Bangladesh Bank (the local Central Bank) is the prime regulatory body for Financial Institutions in Bangladesh. Some requirements of Bangladesh Bank's rules and regulations contradict with those of financial instruments and general provision standards of IAS and IFRS. As such the company has departed from those contradictory requirements of IAS/IFRS in order to comply with the rules and regulations of Bangladesh Bank, which are disclosed in Annexure-4 along with financial impact where applicable.

1.02.04 Directors' responsibility statement:

The Board of Directors takes the responsibility for the preparation and presentation of these financial statements as per section 183 of companies Act 1994.

1.02.05 Changes in significant accounting policies

During the year 2024, the Company has not adopted any change of accounting estimates and consistently applies same accounting estimates for the year of 2023.

1.02.06 Consistency:

In accordance with the IFRS framework for the presentation of financial statements together with IAS 1 and IAS 8, FAS Finance & Investment Limited applies the accounting disclosure principles consistently from one period to the next. In case of selecting and applying new accounting policies, changes in accounting policies applied and correction of errors, the amounts involved are accounted for and disclosed retrospectively in accordance with the requirement of IAS-8.

1.02.07 Basis of consolidation:

The Consolidated Financial Statements include the Financial Statements of FAS Finance and Investment Ltd and its Subsidiary, FAS Capital Management Limited made up to end of the reporting year. The consolidated Financial Statements have been prepared in accordance with International Financial Reporting Standards (IFRS)-10: Consolidated Financial Statements. The Consolidated Financial Statements are prepared to a common reporting year ended 31 December 2024.

1.02.08 Compliance with local laws:

The financial statements have been prepared in compliance with the requirements of the Companies Act 1994, the Financial Institution Act 1993, Guidelines from Bangladesh Bank, the Bangladesh Securities and Exchange Ordinance 1969, the Bangladesh Securities and Exchange Rules 1987, the Listing Regulations of Dhaka and Chittagong Stock Exchange and other relevant local laws and regulations as applicable for its operation.

1.02.09 Materiality of financial statements:

Each material item as considered by management significant has been presented separately in the financial statements wherever applicable.

1.02.10 Statement of Cash Flows:

Statement of cash flows has been prepared in accordance with the template provided with DFIM circular no.-11, Date-23 December 2009 and accordance with IAS 7 "Statement of Cash Flows".

1.02.11 Statement of Changes in Equity:

Statement of Changes in Equity is prepared principally in accordance with IAS-1 "Presentation of Financial Statements" and under the guidelines of Bangladesh Bank's DFIM Circular No.11 dated December 23, 2009.

1.02.12 Liquidity statements:

The liquidity statement of assets and liabilities as on the reporting date has been prepared on the following basis:

- a) Cash in hand (including balance with Bangladesh Bank)
- b) Balance with other banks and financial institutions
- c) Money at call and on short notice
- d) Investments
- e) Loans, advances and leases
- f) Fixed assets including premises, furniture and fixtures
- g) Other assets
- h) Non-Financial Institution's assets
- i) Borrowings from Bangladesh Bank, other banks, financial institutions and agents
- j) Deposits and other accounts
- k) Other liabilities

1.02.13 Status of compliance of International Accounting Standards and International Financial Reporting Standards:

In addition to compliance with local regulatory requirements, in preparing the Consolidated Financial Statements and Separate Financial Statements, FAS Finance & Investment Limited applied following IAS and IFRS:

Sl.	Name of IAS	IAS	Status
1	Presentation of Financial Statements	1	Partially Complied
2	Inventories	2	Not Applicable
3	Statement of Cash Flows	7	Partially Complied
4	Accounting Policies, Changes in Accounting Estimates and Errors	8	Complied
5	Events after the Reporting Period	10	Complied
6	Income Taxes	12	Complied
7	Property, Plant and Equipment	16	Complied
8	Employee Benefits	19	Complied
9	Accounting for Government Grants and Disclosure of Government Assistance	20	Not Applicable
10	The Effects of Changes in Foreign Exchange Rates	21	Complied
11	Borrowing Costs	23	Complied
12	Related Party Disclosures	24	Complied
13	Accounting and Reporting by Retirement Benefit Plans	26	Not Applicable
14	Separate Financial Statements	27	Complied
15	Investments in Associates and Joint Ventures	28	Not Applicable
16	Financial Reporting in Hyperinflationary Economics	29	Not Applicable
17	Interests in Joint Ventures	31	Not Applicable
18	Financial Instruments: Presentation	32	Complied
19	Earnings per share	33	Complied
20	Interim Financial Reporting	34	Complied
21	Impairment of Assets	36	Complied
22	Provisions, Contingent Liabilities and Contingent Assets	37	Complied
23	Intangible Assets	38	Complied
24	Investment Property	40	Not Applicable
25	Agriculture	41	Not Applicable

Sl.	Name of IFRS	IFRS No.	Status
1	First-time Adoption of International Financial Reporting Standards	1	Not Applicable
2	Share Based payment	2	Not Applicable
3	Business combinations	3	Complied
4	Insurance Contracts	4	Not Applicable
5	Non-current Assets Held for Sale and Discontinued Operations	5	Not Applicable
6	Exploration for and Evaluation of Mineral Resources	6	Not Applicable
7	Financial Instruments: Disclosures	7	Partially Complied
8	Operating Segments	8	Complied
9	Financial Instruments	9	Complied
10	Consolidated Financial Statements	10	Complied
11	Joint Arrangements	11	Not Applicable
12	Disclosure of Interests in Other Entities	12	Complied
13	Fair Value Measurement	13	Complied
14	Regulatory Deferral Accounts	14	Not Applicable
15	Revenue from Contracts with customers	15	Complied
16	Leases	16	Complied

Partially Complied standards are those requirements which are different from those of Bangladesh Bank. Annexure-4 contains details about such departure from IFRS requirements to comply with Bangladesh Bank.

1.02.14 Use of estimates and judgments:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenue and expenses. It also requires disclosures of contingent assets and liabilities at the date of the financial statements.

Provisions and accrued expenses are recognized in the financial statements in line with the International Accounting Standard (IAS) 37 "Provisions, Contingent Liabilities and Contingent Assets" when

- The Company has a legal or constructive obligation as a result of past event.
- It is probable that an outflow of economic benefit will be required to settle the obligation.
- A reliable estimate can be made for the amount of the obligation.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. However, the estimates and underlying assumptions are reviewed on an ongoing basis and the revision is recognized in the period in which the estimates are revised.

1.02.15 Contingent asset and contingent liability:

The Company does not recognize any Contingent Asset and Contingent Liability; but discloses the existence of contingent liability in the financial statements. A contingent liability is a probable obligation that arises from the past events and whose existence will be confirmed by the occurrence of uncertain future events beyond the control of the Company or a present obligation that is not recognized because of outflow of resources is not likely or obligation cannot be measured reliably.

1.02.16 Current maturity:

Current maturity of long term debts, lease receivables, term financing and house financing has been shown in the financial statements.

1.02.17 Reporting period:

These financial statements cover for the period from 01 January 2023 to 31 December 2024.

1.02.18 Director of the Company:

At the end of the year under audit, there were 4 (Four) Directors (excluding MD & CEO) in the Board of Directors of the Company excluding the Managing Director. The Managing Director is the Chief Executive and Ex-officio Director of the Company.

1.02.19 Comparative information:

Comparative information has been disclosed in respect of the year 2023 for all numerical information in the financial statements for understanding of current year financial statements.

1.02.20 Presentational and reporting currency:

The presentation of financial statements has been made in accordance with the DFIM No. 11 dated 23 December 2009 of Bangladesh Bank. These financial statements have been prepared in Bangladesh Taka (BDT) which is the Company's functional currency. All financial information presented in Taka has been rounded off to the nearest Taka. The financial statements are stated in Taka unless or otherwise signified.

1.02.21 Assets and basis of their valuations:**a) Fixed assets:**

Fixed assets are capitalized at cost of acquisition and subsequently stated at cost/ valuation less accumulated depreciation in compliance with the Benchmark treatment of IAS-16 "Property, Plant and Equipment". The cost of acquisition of assets comprises purchase price and any direct attributable cost of bringing the assets within the operating condition for its intended use inclusive of inward freight, duties and non-refundable taxes; if any.

b) Subsequent expenditure of fixed assets:

Subsequent expenditure is capitalized only when it increases the future economic benefit from the assets and that cost can be measured reliably. All other expenditures are recognized as an expense as and when they are incurred.

c) Disposal of fixed assets:

On disposal of fixed assets, the cost and accumulated depreciation are eliminated from the fixed assets schedule and gain or loss on such disposal is reflected in the profit and loss account, which is determined with reference to the net book value of the assets and net sale proceeds.

d) Depreciation on fixed assets:

Fixed assets are depreciated based on diminishing balance method (except Right of Use Assets) at different rates varying from 5% to 20% per annum.

Additions of fixed assets are depreciated when it is available for use at the applicable rates and depreciation is charged up to the date of disposal.

Rates of depreciation applied are shown below:

Sl. No.	Category of assets	Rate of depreciation
1	Office buildings	5%
2	Furniture and fixtures	10%
3	Office decoration	10%
4	Office equipment	15%
5	Motor vehicles	20%
6	Electrical installation	15%
7	Computer	15%
8	Telephone line & PABX system	15%
9	Software	15%
10	Right of use assets	Equal Monthly Lease period

Depreciation of right of use assets:

Leased assets in the use and possession of the Company are depreciated in the books of the Company over the lease terms. The principal portions of lease installment paid or due are charged as depreciation in the year to which it relates.

Intangible assets:

Intangible assets comprise the value of computer software. Intangible assets acquired separately are measured on initial recognition at cost and are carried at cost less accumulated amortization and accumulated impairment losses if any.

1.02.22 Other assets:

Any assets which do not appear as separate line item in the face of the balance sheet of the company are categorized as other assets as per DFIM circular No # 11 dated 23 December 2009 issued by Department of Financial Institutions and Market of Bangladesh Bank.

Other assets include advance office rent, payment of advance income tax for which assessment of tax has not been closed yet and all other financial assets, fees and other unrealized income receivable advance for operation and investment in subsidiaries etc. However, investment in subsidiaries is eliminated at time of consolidation in accordance with IFRS -10 'Consolidated Financial Statements'.

1.02.23 Investment:

Investment is carried in Financial Statement at cost. Provision is made for diminishing in value of investment.

1.02.24 Cash and cash equivalents:

Cash and cash equivalents consist of cash in hand and cash at bank, that are readily convertible to known amount of cash and that are subject to an insignificant risk of change in value.

1.02.25 Off balance sheet exposures:

Under general operating transactions, liabilities against acceptance and endorsements, Letters of guarantee, irrevocable letters of credit, Bills for collection, Other contingent liabilities & Commitments have been given and claims exist there against, have been shown as off balance sheet items.

1.02.26 Authorized Share capital:

Authorized Capital is the maximum amount of Share Capital that the Company is authorized by its Memorandum and Article of Association to issue to shareholders.

1.02.27 Paid-up Capital:

Paid up capital represents total amount of shareholders' capital that has been paid in full by the ordinary shareholders. Holders of Ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders meeting.

1.02.28 Revaluation reserve:

Revaluation reserve arises from the revaluation of property, plant and equipment, when the market price of property, plant and equipment increased significantly from the carrying value. When an asset's carrying amount is increased as a result of revaluation, the increase amount should be credited directly to equity under the heading of revaluation surplus/reserve as per IAS-16 "Property, Plant and Equipment". The Company revalued its land and building during the year 2010 and there arises revaluation surplus of Tk. 313,888,244. The revaluation was done by G.K.Adjusters Ltd.

1.02.29 Borrowings from other banks, financial institutions and agents:

Bank and financial institution borrowings include interest bearing borrowings, which are brought to account at gross value of the outstanding as on 31 December 2024.

1.02.30 Provision for taxation:

Provision for current year income tax has been made @ 37.50% as prescribed in the Finance Act, 2023. The accounting profit has made by the company after considering some of add back to income and disallow of expenditure as per income tax laws in compliance with IAS-12. Assessments completed up to 2017-2018 but some years settlements are pending due to legal issues. In assessment year: 1998-1999 to 2003-2004 tax clearance certificates have been issued in favor of FAS Finance & Investment Limited. Assessment year: 2004-2005, 2005-2006 & 2008-2009 are pending at appeal stage in NBR. High Court Order already received for the assessment year: 2006-2007, 2007-2008, 2009-2010, 2010-2011 & 2011-2012 order also given in favoring FAS Finance & Investment Ltd. By the honorable Appellate Division of Supreme Court. Assessment year: 2012-2013, 2013-2014, 2014-2015, 2015-2016, 2017-2018 are pending at High Court stage. Assessment year: 2016-2017 has been completed under section 82BB. Assessment year 2018-2019 appeal pending to High Court Division. Assessment year 2019-2020 filed in High Court Division. Assessment year 2020-2021 assessment has been completed. Assessment year 2021-2022 under tribunal appeal Completed. Assessment year 2022-2023 return submitted under section 82BB. Assessment year 2023-2024 & 2024-2025 return submitted under section 180.

1.02.31 Deferred taxation:

Deferred tax is recognized on temporary (taxable and deductible) differences between the carrying amount of assets and liabilities in the balance sheet and the amount attributed to such assets and liabilities for tax purposes. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted at the balance sheet date. The impact on the account of changes in the deferred tax assets and liabilities is recognized in the profit and loss account as per IAS-12 "Income Taxes" at the year end. Deferred tax asset is recognized only to the extent that it is probable that future taxable profits will be available against which the assets can be utilized.

1.02.32 Non-controlling Interest:

Minority interest is the equity in a subsidiary not attributable, directly or indirectly, to parent. As per IFRS-10 'Consolidated Financial Statements' company presents Non-controlling Interest (NCI) separately in Financial Statements.

1.02.33 Provision on lease, house loan and term finance:

Provision has been made at an estimated rate on outstanding exposures based on lease receivables and other financing(s) against aging of receivables as per FID circular no. 08, dated 03 August 2002 and subsequent to the time it is revised in FID circular no. 11, dated 31 October 2005, FID circular no. 03, dated 03 May 2006, FID circular no. 06, dated 20 August 2006 and DFIM circular no. 03, dated 29 April 2013 of Bangladesh Bank. The provision is considered adequate to meet probable losses. These have been shown under other liabilities in the balance sheet with corresponding effect given in the revenue account over the years.

Basis of classification and rate of percentages for provision thereon:

Lease or Loan up to 5 years:

Limit of overdue rentals & installments	Classification	Provision of percentage
1-2 rentals/installments (up to 2 months) for SME	Standard	0.25%
1-2 rentals/installments (up to 2 months) other than SME	Standard	1%
3-5 rentals/installments (3 to 5 months)	SMA	5%
6-11 rentals/installments (6 to 11 months)	Sub-standard	20%
12-17 rentals/installments (12 to 17 months)	Doubtful	50%
18 and above rentals/installments (18 months and above)	Bad/Loss	100%

Lease or Loan above 5 years:

Limit of overdue rentals & installments	Classification	Provision of percentage
1-5 rentals/installments (up to 5 months) for SME	Standard	0%
1-5 rentals/installments (up to 5 months) other than SME	Standard	1%
6-11 rentals/installments (6 to 11 months)	SMA	5%
12-17 rentals/installments (12 to 17 months)	Sub-standard	20%
18-23 rentals/installments (18 to 23 months)	Doubtful	50%
24 and above rentals/installments (24 months and above)	Bad/Loss	100%

House Loan up to 5 years:

Limit of overdue rentals & installments	Classification	Provision of percentage
1-8 rentals/installments (up to 8 months) for SME	Standard	0%
1-8 rentals/installments (up to 8 months) other than SME	Standard	1%
9-11 rentals/installments (9 to 11 months)	SMA	5%
12-17 rentals/installments (12 to 17 months)	Sub-standard	20%
18-23 rentals/installments (18 to 23 months)	Doubtful	50%
24 and above rentals/installments (24 months and above)	Bad/Loss	100%

House Loan above 5 years:

Limit of overdue rentals & installments	Classification	Provision of percentage
1-8 rentals/installments (up to 8 months) for SME	Standard	0%
1-8 rentals/installments (up to 8 months) other than SME	Standard	1%
9-17 rentals/installments (9 to 17 months)	SMA	5%
18-23 rentals/installments (18 to 23 months)	Sub-standard	20%
24-35 rentals/installments (24 to 35 months)	Doubtful	50%
36 and above rentals/installments (36 months and above)	Bad/Loss	100%

1.02.34 Provision for diminution in value of investment in shares and bonds:

Provision has been made for diminution in value of investment in shares and bonds.

1.02.35 Interest suspense account:

In compliance with Bangladesh Bank FID Circular No. 08, dated 03 August 2002, FID Circular No. 11, dated 31 October 2005, and FID Circular No. 06, dated 20 August 2006, interests on leases, loans and advances overdue beyond three months (in case of loan duration is within 5 years) and overdue beyond six months (in case of loan duration is more than 5 years) are not recognized as revenue and credited to interest suspense account. Interests on mortgage finance overdue beyond nine months are not recognized as revenue and credited to interest suspense account.

1.02.36 Borrowing cost:

Borrowing costs are recognized as expense in the year in which they are incurred unless capitalization is permitted under International Accounting Standard (IAS) 23: "Borrowing Costs".

1.02.37 Liabilities and provisions:

All material liabilities and provisions have been included in the financial statements

- (i) When the company has a present obligation, legal or constructive result of a past event;
- (ii) When it is probable that an outflow of resources embodying economic benefits will be required to settle that obligation; and
- (iii) When a reliable estimate can be made of the amount of the obligation.

1.02.38 Write off:

The company follows the guidelines of Bangladesh Bank duly write off its loans/leases.

Recovery against written-off loans/leases is credited to revenue. Income is recognized where amounts are either recovered and/or adjusted against securities/properties or advances there-against or are considered recoverable.

1.02.39 Risk management:

Risk is defined as the possibility of losses, financial or otherwise. Risk management of the Company covers core risk areas of Companies credit risk, liquidity risk, market risk that also includes foreign exchange risk, interest rate risk and equity risk, operational risk and reputation risk arising from operational inefficiencies. The prime objective of the risk management is that the Company evaluates and takes well calculative business risks and thereby safeguarding the Company's capital, its financial resources and profitability from various business risks through its own measures and through implementing Bangladesh Bank's guidelines and following some of the best practices as under:

Credit risk:

It arises mainly from lending, trade finance, and leasing and treasury businesses. This can be described as potential loss arising from the failure of a counter party to perform as per contractual agreement with the Company. The failure may result from unwillingness of the counter party or decline in his / her financial condition. Therefore, the Company's credit risk management activities have been designed to address all these issues.

The Company has segregated duties of the officers / executives involved in credit related activities. Separate Corporate / SME / Retail divisions have been formed at Head Office which is entrusted with the duties of maintaining effective relationship with customers, marketing of credit products, exploring new business opportunities etc. Moreover, credit approval, administration, monitoring and recovery functions have been segregated. For this purpose, three separate units have been formed within the Credit Risk Management (CRM) Division. These are (a) Credit Risk Management Unit (b) Credit Administration Unit and (c) Credit Monitoring and Recovery Unit. Credit Risk Management Unit is entrusted with the duties of maintaining asset quality, assessing risk in lending, sanctioning credit, formulating policy / strategy for lending operation, etc.

A thorough risk assessment is done before sanction of any credit facility at risk management units. The risk assessment includes borrower risk analysis, financial analysis, industry analysis, historical performance of the customer, security of the credit facility etc. The assessment process starts at the relationship level and ends at Credit Risk Management Unit when it is approved / declined by the competent authority.

Liquidity risk:

The object of liquidity risk management is to ensure that all foreseeable funding commitments and deposit withdrawals can be met when due. To this end, the Company is maintaining a diversified and stable funding base comprising of core retail and corporate deposits and institutional balance. Management of liquidity and funding is carried out by Treasury Department under the leadership of the management as per approved policy guidelines.

Market risk:

The exposure of market risk of the Company is restricted to interest rate risk and equity risk.

Interest rate risk:

Interest rate risk may arise either from trading portfolio and non-trading portfolio. The trading portfolio of the Company consists of Government treasury bills and bonds of different maturities. Interest rate risk arises from mismatches between the future yield of an asset and their funding cost.

Portfolio risk:

Portfolio risk arises from movement in market value of equities held.

Operational risk:

Operational risk may arise from error and fraud due to lack of internal control and compliance. Management through Internal Control and Compliance Division controls operational procedure of the Company. Internal Control and Compliance Division undertakes year call and special audit of the Company for review of the operation and compliance of statutory requirements. The Audit Committee of the Board subsequently reviews the reports of the Internal Control and Compliance Division.

Implementation of BASEL -II:

To comply with International Best Practice and to make the Company's Capital more risk-sensitive as well as to build the Financial Industry more shock absorbent and stable, Bangladesh Bank provide revised regulatory capital framework "Risk Based Capital Adequacy" for Company's which is effected from January 2012.

- a. Standardized Approach for calculating Risk Weighted Assets (RWA) against Credit Risk;
- b. Standardized (Rule Based) Approach for calculating Risk Weighted Assets (RWA) against Market Risk;
- c. Basic Indicator Approach for calculating Risk Weighted Assets (RWA) against Operational Risk;

Under the Standard Approach of the Risk Based Capital Adequacy Framework (BASEL-II) credit rating is to be determined on the basis of risk profile assessed by the External Credit Assessment Institutions (ECAIs).

As per CDMD guideline, Financial Institutions should maintain a Capital Adequacy Ratio (CAR) of minimum 10% of Risk Weighted Assets (RWA).

Internal Capital Adequacy Assessment Process (ICAAP):

Internal Capital Adequacy Assessment Process (ICAAP) represents the Company's own assessment of its internal capital requirements. The Company's approach to calculating its own internal capital requirement has been to take the minimum capital required for credit risk, market risk and operational risk under Pillar-I as the starting point, assess whether this is sufficient to cover those risks and then identify other risks (Pillar-II) and assess prudent level of capital to meet them.

The assessment is undertaken using time series of data and Bangladesh Bank's guidelines on Risk Based Capital Adequacy for Company to assess the likelihood of occurrence and potential impact. Purposes of Internal Capital Adequacy Assessment Process are to:

i) inform the Board of Directors about:

- assessing risks
- initiatives to mitigate identified risks

Capital requirement to support the operations in light of identified risks.

ii) comply with Bangladesh Bank's requirement.**1.02.40 Statutory reserve:**

This represents 20% of net profit after tax which is set aside in compliance with clause 6 of the Financial Institution Regulations, 1994.

1.02.41 Employees benefits:

There were two benefit schemes for FAS Finance & Investment Limited employees, provident fund and gratuity fund. Both of these benefit plans are operated in compliance with IAS-19 "Employees Benefits" and stated as under;

1.02.42 Provident fund:

The Company operates a contributory provident fund scheme for its employees, which is recognized by the National Board of Revenue under Clause 2(1) of the First Schedule Part B of the Income tax Ordinance, 1984 of (XXXVI) effective from 31 August 2008. Both the company and employees are contributing to the fund.

1.02.43 Gratuity fund:

The Company extends gratuity benefits to its employees, which is recognized by the National Board of Revenue (NBR) under clause 2(1) of the First Schedule Part-B of the Income Tax Ordinance, 1984 of (XXXVI) effective from 25 November 2008. The gratuity is paid on the basis of the last two basic pay and is payable at the rate of two month's basic pay for every completed year of service.

1.02.44 Earnings per share (IAS -33):**Basic earnings per share:**

Basic earnings per share have been calculated in accordance with IAS-33 "Earnings per Share" which has been shown on the face of the profit and loss account. This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the year.

In computing the basic earnings per share during the year January 1, 2024 to December 31, 2024, the total number of shares including the said bonus shares has been considered as the weighted average no. of shares outstanding during the year January 1, 2024 to December 31, 2024 as per IAS-33 "Earnings Per Share".

1.02.45 Related party disclosure (IAS-24):

The Company transacts with related parties. Parties are considered to be related if one party has the ability to control the other or exercise significant influence in making the financial and operating decisions.

1.02.46 Impairment of assets (IAS-36):

The company has assessed at the end of each reporting period or more frequently if events or changes in circumstances indicate that the carrying value of an asset may be impaired, whether there is any indication that an asset may be impaired. If any such indication exists, or when an annual impairment testing for an asset is required, the Company makes an estimate of the assets recoverable amount. When the carrying amount of an asset or cash-generating unit exceeds its recoverable amount, the asset or cash-generating unit is considered impaired and is written down to its recoverable amount by debiting to statement of comprehensive account. Fixed assets are reviewed for impairment whenever events or charges in circumstances indicate that the carrying amount of an asset may be impaired. This is in compliance with the requirement of IAS – 36 “Impairment of Assets”.

1.02.47 Cash Reserve Requirement (CRR) and Statutory Liquidity Reserve (SLR):

Cash reserve requirement and statutory liquidity reserve have been calculated in accordance with Financial Institution Act, 1993 & Financial Institution Regulations 1994 and FID circular number 06 dated November 06, 2003 and FID circular number 02 dated November 10, 2004. Although the SLR has been maintained as per the requirement but in many occasions the CRR maintained shortfall.

1.02.48 Foreign currency transaction (IAS-21):

Translation in foreign currencies are translated in Bangladesh Taka and recorded at the ruling exchange rates applicable on the date of transaction and in accordance with IAS-21 “The Effects of Changes in Foreign Exchange Rates”

1.02.49 Revenue recognition:

Revenue is only recognized when it meets the following five steps model framework as per IFRS 15: "Revenue from Contracts with Customers"

- a) identify the contract(s) with customers;
- b) identify the performance obligations in the contract;
- c) determine the transaction price;
- d) allocate the transaction price to the performance obligations in the contract;
- e) recognize revenue when (or as) the entity satisfies a performance obligation.

Interest income from loans and other sources is recognized on an accrual basis of accounting.

(a) Lease income:

Finance lease income is allocated over the lease term on a systematic and rational basis. This income allocation is based on a pattern reflecting a constant periodic return on net investment in the finance lease. The unearned lease income is recognized on installment date as revenue on an accrual basis over the terms of the lease. However, lease income is not recognized if capital or interest receivable is in arrears for more than two months for lease finance up to 5 years & for more than five months for lease finance more than 5 years.

(b) Interest on term loans and short term finance:

Interest on term loan and short term finance is recognized as revenue on an accrual basis and interest income on term loan is not recognized where any portion of interest is in arrear for more than two months for term finance up to 5 years & for more than five months for term finance more than 5 years.

(c) Interest on real estate finance:

Interest on real estate finance is recognized as revenue on an accrual basis and no interest on real estate finance is accounted for as revenue where any portion of capital or interest is in arrear for more than 8 months.

(d) Overdue interest:

The overdue interest on lease, term & house finance is recognized when interest is received.

(e) Other operational income:

Other operational income is recognized whenever these are received. Such income comprises of the following components of the FAS Finance & Investment Limited;

- i) Appraisal and documentation fees;
- ii) Miscellaneous.

(f) Dividend income:

Dividend is recognized as income when the right to receive income is established.

1.02.50 Operating expenses:

Major component of operating expenses other than salary and allowances are office rent, printing and stationery, postage and stamp, telecommunication, legal and professional fees and other miscellaneous expenses. All expenses are recognized on accrual basis of accounting.

1.02.51 Events after the reporting period (IAS -10):

As per IAS-10 “Events after the reporting period” Events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of events can be identified:

(a) Those that provide evidence of conditions that existed at the end of the reporting period (adjusting events after the reporting period); and

(b) Those that is indicative of conditions that arose after the reporting period (no adjusting events after the reporting period).

There were no materials events have occurred after the reporting period which could affect the values stated in the financial statements.

1.02.52 General:

a. These financial statements are presented in Taka, which is the Company's functional currency. Figures appearing in these financial statements have been rounded off to the nearest Taka.

b. Figures of previous year have been rearranged whenever necessary to conform to current year presentation.

1.02.53 Going Concern:

The Company management has checked the Going Concern issue and review the substantial doubt raised by the Concern. The Management concludes that the initially identified substantial doubt is alleviated and identified the types of information that management considered in evaluating their opinion. The examples are not intended to be all inclusive. The Company have adequate resources and long-Term assets to continue in operation for the foreseeable future. For this reason, the management continue to adopt going concern basis in preparing the financial statements, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business.

Our strength is our present wholehearted workforce and well experienced honourable Board of Directors. We are confident that want to inform you that there is professional vision and strategic mission of managing the Company operation with limited assets and source of income and cash flows. We would like to inform you that Bangladesh Bank is closely monitoring our every operational activity towards re-building our financial strength. We are hopeful that with the Bangladesh bank continuous monitoring and guidelines will help us to move forward and find the sustainability. In the meantime, we also have the following plans identified

- If we face significant financial difficulties Plans to dispose of assets.
- Borrow money or restructure debt
- Reduce Operational Cost or delay expenditure
- With Guidance from the Statutory Authority to increase ownership equity

Notes	Particulars	Amount in Taka	
		31-Dec-2024	31-Dec-2023

2 Cash

Cash in hand (including foreign currency)	2.1	25,334	1,955
Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)	2.2	47,815	459,624
		73,150	461,579

2.1 Cash in hand (including foreign currency)

Local currency	25,334	1,955
Foreign currency	-	-
	25,334	1,955

Cash in hand was physically counted at the end of the year and found in order.

2.2 Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)

Balance with Bangladesh Bank

Local currency	47,815	459,624
Foreign currency	-	-
	47,815	459,624

Agent Bank of Bangladesh Bank

-	-
47,815	459,624

2.3 Statutory deposits

2.3.1 Cash reserve requirement (CRR) and statutory liquidity reserve (SLR)

Cash reserve requirement and statutory liquidity reserve have been calculated in accordance with Financial Institution Act, 1993 & Financial Institution Regulations 1994 and FID circular number 06 dated November 06, 2003, FID circular number 02 dated November 10, 2004 and DFIM circular number 03 dated June 21, 2020 of Bangladesh Bank.

Cash reserve requirement (CRR) has been calculated at the rate of 1.50% on total term deposits. 'Total term deposit' means term or fixed deposit, security deposit against lease/loan and other term deposits, received from individuals and institutions (except banks & financial institutions).

Statutory liquidity reserve (SLR) has been calculated at the rate of 5.00% on total liabilities (except banks & financial institutions), including CRR of 1.50% on total term deposit. SLR is maintained in liquid assets in the form of cash in hand (notes & coin in BDT), balance with Bangladesh Bank and other banks and financial institutions, investment at call, unencumbered treasury bill, prize bond, savings certificate & any other assets approved by Bangladesh Bank.

(a) Cash reserve requirement (CRR)

Required reserve	59,224,700	56,403,879
Actual reserve maintained	50,804	275,860
Surplus/(shortage)	(59,173,896)	(56,128,019)

Notes	Particulars	Amount in Taka	
		31-Dec-2024	31-Dec-2023
(b)	Statutory liquidity reserve (SLR)		
	Required reserve (Including CRR)	465,159,069	423,663,237
	Actual reserve maintained (Including CRR)	251,557,761	233,334,095
	Surplus	(213,601,308)	(190,329,142)
	Total required reserve	465,159,069	423,663,237
	Total actual reserve maintained	251,557,761	233,334,095
	Surplus/(shortage)	(213,601,308)	(190,329,142)
2 (a)	Consolidated Cash		
	i. Cash in hand (including foreign currency)		
	FAS Finance & Investment Limited	25,334	1,955
	FAS Capital Management Limited	14,632	2,450
		39,966	4,405
	ii. Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)		
	FAS Finance & Investment Limited	47,815	459,624
	FAS Capital Management Limited	-	-
		47,815	459,624
		87,782	464,029

Notes	Particulars	Amount in Taka	
		31-Dec-2024	31-Dec-2023
3	Balance with other banks and financial institutions		
	In Bangladesh	1,381,243,624	1,327,700,149
	Outside Bangladesh	-	-
		1,381,243,624	1,327,700,149
3.1	In Bangladesh		
	Current Deposits		
	Al-Arafah Islami Bank Ltd., VIP Road Branch, Nayapaltan, Dhaka	3,673	5,743
	First Security Islami Bank Ltd., Dilkusha Branch, Dhaka	592,944	595,514
	Islami Bank Bangladesh Ltd., Foreign Ex. Cor. Br., Dhaka	87,362	89,482
	Meghna Bank Ltd., Principal Branch, Gulshan, Dhaka	15,515	17,355
	NRB Bank Ltd., Corporate Branch, Dhaka	244,058	155,058
	Pubali Bank Ltd., Mohakhali Branch, Dhaka	100,179	101,019
	Southeast Bank Ltd., Gulshan Branch, Dhaka	1,946,592	4,247,913
	Dhaka Bank Ltd. Karwan Bazar Branch, Dhaka	98,023	-
	Uttara Bank Ltd., Corporate Branch, Dhaka	61	61
		3,088,407	5,212,145
	Special notice deposit accounts		
	Bank Asia Ltd., Paltan Branch, Dhaka	100,963	100,472
	Bank Asia Ltd., Sonargaon-Janapath Road Branch	65,521	65,428
	Bangladesh Commerce Bank Ltd., Principal Branch, Dhaka	105,899	105,300
	BASIC Bank Limited, Bangshal Branch, Dhaka	3,701	4,003
	Dutch Bangla Bank Ltd., Gulshan Branch, Dhaka	70,559	12,449,234
	Dutch Bangla Bank Ltd., Gulshan Branch, Dhaka	16,750	206,064
	Dutch Bangla Bank Ltd., CDA Avenue Branch, Chittagong	2	2
	EXIM Bank Ltd., Gulshan Branch, Dhaka	16,848	17,760
	First Security Islami Bank Ltd., Dilkusha Branch, Dhaka	380,030	370,958
	First Security Islami Bank Ltd., Ring Road Branch	362,344	306,877
	First Security Islami Bank Ltd., Dilkusha Branch, Dhaka	-	1,075
	First Security Islami Bank Ltd., Dilkusha Branch, Dhaka	123,136	120,833
	Mercantile Bank Ltd., Main Branch, Dhaka	-	543
	Midland Bank Ltd., Dilkusha Corporate Branch, Dhaka	30	1,515
	Mutual Trust Bank Ltd., Gulshan Branch, Dhaka	214,334	213,787
	Mutual Trust Bank Ltd., CDA Avenue Branch, CTG	152,805	152,712
	Mutual Trust Bank Ltd., Sylhet Branch, Sylhet	49,356	177,516
	NCC Bank Ltd., Bashundhara Branch, Dhaka	7,168	7,333
	NCC Bank Ltd., Gulshan Branch, Dhaka	64,462	62,409
	NRB Bank Ltd., Bhulta Branch, Dhaka	1	1
	NRB Commercial Bank Ltd., Principal Branch, Dhaka	39,659	39,659
	One Bank Limited, Ganakbari Branch, Savar	533	2,211
	Padma Bank Ltd., Motijheel Branch, Dhaka	16,209	17,359
	Prime Bank Limited, Dhanmondi Branch, Dhaka	2	80
	Pubali Bank Ltd., Narsingdi Branch, Narsingdi	65,299	264,442
	Social Islami Bank Ltd., Begum Rokeya Sarani Br., Dhaka	1,604,240	1,554,398

Notes	Particulars		Amount in Taka	
			31-Dec-2024	31-Dec-2023
	South Bangla Agriculture & Commerce Bank Limited, Gulshan Branch, Dhaka	SND-1130000097627	-	153,000
	The Premier Bank Limited, Tejgaon Link Road Br., Dhaka	SND-13100000020	167	161
	Uttara Bank Ltd., Corporate Branch, Dhaka	SND-154514100041132	2,040	1,959
	Woori Bank Ltd., Dhaka Branch, Dhaka	NDA-923000195	492,243	506,273
			3,954,300	16,903,364
	Savings deposits		-	-
	Fixed deposits			
	International Leasing and Financial Services Limited		797,911,804	756,406,251
	Premier Leasing & Finance Limited		534,069,742	509,751,662
	Social Islami Bank Limited		42,219,370	39,426,727
			1,374,200,917	1,305,584,639
			1,381,243,624	1,327,700,149
	The Bank Balances were confirmed and reconciled with Bank statements and found in order.			
3.1.a	Account-wise/grouping of balance with other banks and financial institutions			
	Current deposits		3,088,407	5,212,145
	Special notice deposit accounts		3,954,300	16,903,364
	Savings deposits		-	-
	Fixed deposits		1,374,200,917	1,305,584,639
			1,381,243,624	1,327,700,149
3.1.b	Maturity grouping of balance with other banks			
	Repayable-on demand		3,088,407	5,212,145
	-up to 3 months		-	164,530,306
	-over 3 months but within 1 year		-	732,917,385
	-over 1 year but within 5 years		-	425,040,313
	-over 5 years		1,378,308,217	-
			1,381,396,624	1,327,700,149
3 (a)	Consolidated balance with other banks and financial institutions			
	i. In Bangladesh:			
	FAS Finance & Investment Limited	3.1	1,381,243,624	1,327,700,149
	FAS Capital Management Limited	3 (a)i	20,635,939	25,568,147
			1,401,879,563	1,353,268,296
	ii. Outside Bangladesh:			
	FAS Finance & Investment Limited		-	-
	FAS Capital Management Limited		-	-
			-	-
			1,401,879,563	1,353,268,296
3 (a)i	Bank balance of FAS Capital Management Limited			
	Current deposits			
	Woori Bank Ltd., Dhaka Branch, Dhaka	CDA-923920015	-	-
			-	-
	Special notice deposit accounts			
	Dutch Bangla Bank Ltd., Gulshan Branch, Dhaka	SND-116.120.1505	59,861	107,048
	Dutch Bangla Bank Ltd., Gulshan Branch, Dhaka-LRHR	SND-116.120.4323	177	741
	Mutual Trust Bank Ltd., Gulshan Branch, Dhaka	SND-0022-0320000793	-	25,518
	One Bank Ltd., Principal Branch	SND-0013000001743	-	-
	One Bank Ltd., Principal Branch	SND-0013000001754	-	3,311
	Social Islami Bank Ltd., Gulshan Branch, Dhaka	SND-0081360000649	-	-
	The City Bank Ltd., Gulshan Branch, Dhaka	6002-PIAA	20,098	21,089
	The City Bank Ltd., Gulshan Branch, Dhaka	SND-3101221156001	20,387,484	25,281,344
	The City Bank Ltd., Gulshan Branch, Dhaka	SND-3101221156003	161,207	120,870
	Woori Bank Ltd., Dhaka Branch, Dhaka	NDA-923000208	7,112	8,226
			20,635,939	25,568,147
	Fixed deposits			
	FAS Finance & Investment Limited		452,686,689	422,521,906
			452,686,689	422,521,906
	Less: Inter Company transaction		(452,686,689)	(422,521,906)
	Total		20,635,939	25,568,147

Notes	Particulars	Amount in Taka	
		31-Dec-2024	31-Dec-2023
4 Money at call and on short notice			
With banks		-	-
With financial institutions		-	-
		-	-
4 (a) Consolidated money at call and on short notice			
FAS Finance & Investment Limited	4	-	-
FAS Capital Management Limited		-	-
		-	-
5 Investments		22,475,738	15,385,153
5.1 In Government securities			
Treasury bills		17,900,930	9,476,910
National investment bonds		-	-
Bangladesh bank bills		-	-
Government notes/bonds		-	-
Prize bonds		-	-
Others		-	-
		17,900,930	9,476,910
5.2 Other investments			
Preference shares		-	-
Ordinary shares (Quoted and Unquoted)	5.2.a	4,574,808	5,908,243
Debentures		-	-
Bonds		-	-
Zero Coupon Bond		-	-
Other investments		-	-
Gold, etc.		-	-
		4,574,808	5,908,243
		22,475,738	15,385,153
5.2.a Ordinary shares (Quoted and Unquoted)			
Quoted			
AB Bank Limited		1,559,512	1,926,065
Apex Footwear Ltd.		120,940	141,625
Aftab Automobiles		-	1,500,000
BBS Cables Ltd.		91,875	261,975
BD Building Systems		62,400	129,600
Delta Life In. Co. Ltd.		239,400	409,500
GBB Power Limited		20,700	45,300
Esquir Knit Composite Limited		354,803	627,728
Golden Harvest Ag. Ind. Ltd.		58,000	262,500
Niloy Cement Industries Limited		24,950	24,950
Square Textiles Ltd.		98,800	135,000
VSF Thread Dye. Ltd.		144,000	444,000
Monno Agro And GMF		216,428	-
AAMRA Networks Ltd.		402,000	-
Lafarge Holcim BD PIC		539,000	-
National Polymer		642,000	-
		4,574,808	5,908,243

(A schedule of investments in share is given in Annexure-2)

5.3 Maturity grouping

Repayable-on demand
-up to 3 months
-over 3 months but within 1 year
-over 1 year but within 5 years
-over 5 years

-	-
993,710	2,327,145
20,339,630	11,915,610
1,142,398	1,142,398
-	-
22,475,738	15,385,153
-	-

5 (a) Consolidated Investments

i. In Government securities

FAS Finance & Investment Limited
FAS Capital Management Limited

17,900,930	-
-	-
17,900,930	-

ii. Other Investments

FAS Finance & Investment Limited
FAS Capital Management Limited

5.2

5 (a)i

4,574,808	15,385,153
26,472,841	40,887,361
31,047,649	56,272,514
48,948,579	56,272,514

5 (a)i Ordinary shares (Quoted and Unquoted) of FAS Capital Management Limited

Quoted

AB Bank Limited
IFIC Bank Ltd.
Union Bank Ltd.
Exim Bank Ltd.
National Housing Fin. And Inv. Ltd.
Aftab Automobiles Limited
Bangladesh Building Systems
Monno Ceramic Industries Ltd.
BSRM Ltd.
BSRM Steel Ltd.
BBS Cables Limited
GPH Ispat Ltd.
Golden Son Ltd.
Eastland Insurance Company Ltd.
Monno Agro & Genaral Machinery Ltd.
Lafarge Holcim BD.Limited
RAK Ceramics Ltd.
BATBC Limited
Golden Harvest Agro Industries Ltd.
GBB Power Ltd.
Intraco Refueling Station Limited
Power Grid Company
Summit Power Limited
Titas Gas T & D Company Ltd.
United Power GD Com. Ltd.
Asia Insurance Ltd.
Delta Life Insurance Ltd.
Green Delta Insurance Ltd.
National Life Insurance Co. Ltd.

3,568,727	4,902,230
575,316	964,320
252,000	467,250
360,000	520,000
133,000	209,000
-	900,000
208,000	432,000
323,000	516,000
532,000	630,000
355,600	447,300
367,500	1,047,900
612,032	1,182,523
-	728,000
390,000	488,000
216,428	-
1,078,000	-
226,000	429,000
2,940,800	4,149,600
18,815	525,000
69,000	151,000
-	405,000
-	524,000
148,000	340,000
1,776,500	3,476,500
123,600	233,700
301,000	493,000
239,400	409,500
486,000	655,000
543,000	915,227

Rupali Insurance Co. Ltd.	454,000	544,000
Alif Industries Ltd.	-	373,000
ACI Formation Ltd.	595,500	775,000
ACI Limited	674,268	1,092,840
Eastern Housing Limited	996,000	604,800
Summit Alliance	-	408,000
Bashundhara Paper Mills Limited	-	305,000
Sonali Paper & Board Mills Ltd.	141,800	307,550
Apex Footwear Limited	483,758	566,500
Desh garments Ltd.	87,780	122,540
Matin Spining Mills PLC	455,000	-
Square Textile Ltd.	195,377	266,963
VFS Thread Dying Limited	72,000	222,000
M.L. Dyeing Ltd.	966,000	2,604,000
Prime Bank Ltd.	-	840,000
Sea Pearl Beach Tesort & Spa Ltd.	34,700	99,700
Apex Foods Limited	223,700	303,100
Advent Pharma Limited	-	249,000
Beximco Pharmaceuticals Ltd.	816,000	1,462,000
Reckitt Benchkiser (BD) Ltd.	652,500	952,140
Kohinoor Chemical Compnay (BD) Ltd.	514,500	-
The ACME Laboratories Ltd.	751,000	425,000
Sinobangla Industries Limited.	291,000	314,500
National Polymer Industries PLC	642,000	-
Exim 1st MF	64,090	116,162
egeneration Limited	-	904,000
Aamra Networks Ltd.	402,000	-
Agni System Ltd.	192,000	-
Pubali Bank Perpetual Bond	150,150	113,040
SJIBL Mudaraba Perpetual Bond	774,000	775,476
Total	26,472,841	40,887,361

6 Loans, advances and leases

18,150,350,179	18,300,850,893
-----------------------	-----------------------

6.1 Maturity wise grouping's

Repayable-on demand	
-not more than 3 months	
-more than 3 months but not more than 1 year	
-more than 1 year but not more than 5 years	
-more than 5 years	

-	-
3,230,451	3,230,451
2,667,541	8,667,541
7,287,332	22,251,976
18,137,164,855	18,266,700,925
18,150,350,179	18,300,850,893

6.2 Loans, cash credits, overdrafts, and leases etc

In Bangladesh

Loans-General
Cash credits
Overdrafts
Leases

17,914,109,496	18,051,563,072
-	-
-	-
236,240,683	249,287,821
18,150,350,179	18,300,850,893

Outside Bangladesh

-	-
18,150,350,179	18,300,850,893

6.3 Loans, advances & leases on the Basis of Significant

Advance to allied concerns of Directors	
Advance to chief executive officer, other executives and staffs	
Advances to industries	
Advance to customer groups	

-	-
-	-
17,530,692,370	17,662,211,922
619,657,809	638,638,971
18,150,350,179	18,300,850,893

6.4 Industry-wise loans, advances and leases

Trade & Commerce	
Garments & Knitwear	
Textiles	
Food production, Processing & Rice Mills	
Jute & Jute Products	
Plastic & Rubber Industry	
Leather & Leather Goods	
Pharmaceuticals & Chemicals	
Paper, Packaging, Printing, Publishing & Allied Industry	
Ship Manufacturing & breaking	
Electronics & Electrical Products	
Power, Gas, Petrollium, Water & Sanitary	
Transport & Aviation	
Others	
Agriculture	
Housing	
Merchant Banking	
Service	
Consumer Finance	

8,564,417,230	8,566,779,492
541,382,295	541,430,664
221,910,705	234,648,343
6,901,734	6,901,734
7,399,152	23,092,778
2,466,920	2,466,920
8,744,462	8,744,462
1,549,461,695	1,549,809,290
129,798,860	129,798,860
271,818,351	271,818,351
83,727,757	83,727,757
66,554,901	66,554,901
1,624,895,426	1,625,701,687
154,351,629	154,462,801
246,941,824	247,225,929
2,154,989,606	2,216,448,960
2,502,114,067	2,558,219,101
866,225	866,225
11,607,340	12,152,636
18,150,350,179	18,300,850,893

6.5 Geographical Location-wise (Division)

In Bangladesh

Dhaka	
Chattagram	
Sylhet	

17,989,640,532	18,070,267,778
155,448,468	225,129,906
5,261,179	5,453,209
18,150,350,179	18,300,850,893

6.6 Classification of loans, advances and leases

Unclassified

Standard	
Special mention account	
Total unclassified loans, advances and leases	

9,642,592	32,068,854
3,920,711	5,459,093
13,563,303	37,527,947

Classified

Sub-standard	
Doubtful	
Bad/Losses	
Total classified loans, advances and leases	

3,645,433	29,713
2,197,349	4,503,952
18,130,944,094	18,258,789,281
18,136,786,876	18,263,322,946
18,150,350,179	18,300,850,893

As per the instruction of BB through its FICL report-2024, Letter no. FIID (I-09/02)2025-392 dated 21/04/2025. The Loan balance with BL clients of Tk. 12.78 Crore has been reduced comparing to last year which is stated below in detail:

Account Title	Decreased Amount in 2024	**Settlement	Installments adjusted	Interest rate Change. Reverse Interest	Suspense (As per instruction in the FICL report-2022)
Aman Tex Unit - 2 Limited	7,318,560	7,318,560	-	-	-
Aman Tex Unit - 2 Limited	26,866	-	-	26,866	-
HUMAIRA TEXTILE MILLS	5,392,212	-	5,392,212	-	-
M/S. Biplob & Brothers	90,000	-	90,000	-	-
MSTS Limited	111,172	-	111,172	-	-
M/s. Star Yarn	48,370	-	-	48,370	-
MST Pharma & Healthcare Limited.	181,154	-	-	181,154	-
Wintel International Limited	306,805	-	-	306,805	-
Nutriqual Limited	207,634	-	-	207,634	-
Konika Enterprise	286,710	-	-	286,710	-
And B Trading	221,395	-	-	221,395	-
International Leasing Securities Ltd.	406,507	-	-	406,507	-
Arian Chemicals Ltd.	42,508	-	-	42,508	-
Arian Chemicals Ltd.	123,933	-	-	123,933	-
Modina Tailors & Cloth Store	817,650	-	817,650	-	-
Kamrul Agro Food Indu. Ltd.	284,105	-	268,943	15,162	-
B. S. Trading	63,330	-	-	63,330	-
Sukhada Properties Limited	270,027	-	-	270,027	-
Marintrust Limited	656,302	-	-	656,302	-
City Lighting	26,784	-	26,784	-	-
Khandaker Tofazzal Hossain	412,184	412,184	-	-	-
Babu Jogodish Biswas	49,134	49,134	-	-	-
Mociet Ullah Chowdhury	10,825	10,825	-	-	-
BUILDING DEVELOPMENT AND DESIGN LIMITED	6,521,020	-	6,521,020	-	-
Advanced Development Technologies Limited	19,708,612	-	19,569,556	139,056	-
Batayan Housing & Development Ltd	4,742,569	4,742,569	-	-	-
Homers Development Ltd	746,976	-	746,976	-	-
Majhee Builders Ltd.	6,347	-	-	6,347	-
Md. Faizul Hoque Tipu	1,639	-	-	1,639	-
Md. Jamal Uddin	2,429,421	2,429,421	-	-	-
Hydromech Construction Co.	437,786	-	437,786	-	-
On Line Properties Limited	8,706,308	-	8,706,308	-	-
Batayan Housing & Development Ltd.	1,883,844	-	1,883,844	-	-
Zakia Tazin	410,898	-	400,347	10,551	-
Md. Reazul Haque	440,299	-	433,302	6,997	-
Md. Shahin Akter	14,338	-	-	14,338	-
Md. Sharif Sarker	9,096	-	-	9,096	-
Md. Shyful Kobir	7,987	-	-	7,987	-
Md. Solaiman Hossain	11,499	-	-	11,499	-

Md. Tarzan Talukder	13,915	-	-	13,915	-
Md. Yah Ya	3,460	-	-	3,460	-
Md. Zobair Howladar	10,733	-	-	10,733	-
Mir Al Monsur	3,324	-	-	3,324	-
Mohammad Abdul Hai	4,862	-	-	4,862	-
Mohammad Shakhawat Hossain	6,044	-	-	6,044	-
Prashanta Bhushon Barua	186,667	-	186,667	-	-
Rahman Mustafiz	6,975	-	-	6,975	-
REV SIMON S. DIAS	197,736	-	197,736	-	-
Riyad Ahmed	197,779	-	194,075	3,704	-
Salauddin Khokon	990,298	990,298	-	-	-
Tawfiqur Rahman	9,304	-	-	9,304	-
A T M Rashidun Nabi	229,832	-	229,832	-	-
A. B. M. Jalal	9,216	-	-	9,216	-
Ahsanul Haque	5,961	-	-	5,961	-
AMINUR RAHMAN	7,657	-	-	7,657	-
Babu Jogodis Biswas	3,192,414	-	3,176,624	15,790	-
Barkat Ali	6,616	-	-	6,616	-
Gazi Md. Jakir Hossain	12,297	-	-	12,297	-
Jannat Parvez	13,579	-	-	13,579	-
Md. Abdul Alim	7,960	-	-	7,960	-
Md. Ajraf Hossain	6,576	-	-	6,576	-
Md. Al Masum	7,988	-	-	7,988	-
Md. Alfaz Uddin	2,979,184	2,979,184	-	-	-
Md. Fazlul Haque & Mrs. Rashada Khatun	2,925,039	2,925,039	-	-	-
Md. Imran Siddiqui	12,513	-	-	12,513	-
Md. Jahangir Alam	3,202	-	-	3,202	-
JALAL UDDIN PRODHAN	16,195	-	-	16,195	-
Jamirul Haque Chowdhury	4,154	-	-	4,154	-
Md. Nazmul Huda	2,571	-	-	2,571	-
Md. Nurul Haq Shopon	13,296	-	-	13,296	-
RAFIQUL ISLAM	6,034	-	-	6,034	-
Md. Rasadul Islam	6,242	-	-	6,242	-
Md. Mizanur Rahman	17,690	-	-	17,690	-
Solaiman Sheikh	34,440	-	34,440	-	-
FAS CAPITAL MANAGEMENT LTD	55,698,527	-	-	-	55,698,527
M/S. Binimoy Store	123,549	-	-	123,549	-
Mohammed Mohosin	6,450	-	-	6,450	-
Jamal Uddin Mahamud	7,423	-	-	7,423	-
Md. Ashaduzzaman Khan	3,716	-	-	3,716	-
Md. Azadur Rahman	255,274	-	244,656	10,618	-
Md. Mizanur Rahman	3,716	-	-	3,716	-
Md. Jasim Uddin	(1,276,665)	-	-	-	-
Ahsan Uddin	(1,561,361)	-	-	-	-
Total	127,845,187	21,857,214	49,669,930	3,457,543	55,698,527

The Loans were settled in full:

Account Title	Particular	BoD Meeting No.	Date	Amount
Aman Tex Unit - 2 Limited		295	29.11.2023	7,318,560
Khandaker Tofazzal Hossain	Settlement by Recovery	-	-	412,184
Babu Jogodish Biswas	Settlement by Recovery	-	-	49,134
Mociet Ullah Chowdhury	Settlement by Recovery	-	-	10,825
Batayan Housing & Development Ltd		267	29.09.2022	4,742,569
Md. Jamal Uddin		288	31.08.2023	2,429,421
Salauddin Khokon		297	12.12.2023	990,298
Md. Alfaz Uddin		312	27.11.2024	2,979,184
Md. Fazlul Haque & Mrs. Rashada Khatun		297	21.12.2023	2,925,039
Total:				21,857,214

6.7 Particulars of loans, advances and leases

- i) Loans considered good in respect of which the FI's is fully secured
- ii) Loans considered good against which the FI's holds no security other than the debtors' personal guarantee
- iii) Loans considered good and secured by the personal undertaking of one or more parties in addition to the personal guarantee of the debtors
- iv) Loans adversely classified but provision not maintained there against

8,211,757,064	8,314,423,512
5,105,128,102	5,132,962,368
4,833,465,013	4,853,465,013
-	-
18,150,350,179	18,300,850,893

Note/ Discloser:

Bangladesh Bank vide their letter No-DFIM(C)1054/10/1022-2808 dated September 29, 2022 has allowed deferral for maintaining a portion of required provision amounting Tk. 800.00 Crore over 8 (Eight) Years from the year 2022. Out of the amount Tk. 300.00 crore has been maintained in year 2022, 2023 and 2024. Remaining amount of Tk. 497.67.00 Crore will be maintained in next 5 (six) years.

v) Loans due by directors or officers of the FI's or any of them either separately or jointly with any other persons	-	-
vi) Loans due from companies or firms in which the directors of the FI's are interested as Directors, partners or Managing agents or, in case of private companies, as members	-	-
vii) Maximum total amount of advances, including temporary advances made at any time during the year to directors or managers or officers of the FI's or any of them either separately or jointly with any other persons	-	-
viii) Maximum total amount of advances including temporary advances granted during the year to the companies or firms in which the Directors of the FI's are interested as Directors, partners or managing agents or, in the case of private companies, as members	-	-
ix) Due from other FI's	-	-
x) Amount of classified loans on which interest has not been charged:		
a) Increase/ decrease of provision (specific)	1,000,000,000	3,822,258,949
b) Amount of loan written off	-	-
c) Amount realized against loan previously written off	813,681	457,000
d) Provision kept against loans classified as bad/loss on the date preparing the balance sheet	7,755,914,866	6,755,914,866
e) Interest creditable to interest suspense account	3,046,412,740	3,108,200,992

xi) Written off loan

Opening Balance

During the year

Cumulative to date (as per Bangladesh Bank guidelines)

The amount of written off loans for which law suits have been filed for its recovery

262,234,254	241,073,639
-	-
261,420,573	262,234,254
261,420,573	262,234,254

6 (a) Consolidated loans, cash credits, overdrafts, and leases etc

i. In Bangladesh

FAS Finance & Investment Limited

6.2

FAS Capital Management Limited

Less: Inter company transaction

18,150,350,179	18,300,850,893
1,390,850,457	1,398,308,837
19,541,200,636	19,699,159,730
(1,817,774,282)	(1,817,774,282)
17,723,426,354	17,881,385,448

ii. Outside Bangladesh

FAS Finance & Investment Limited

FAS Capital Management Limited

-	-
-	-
-	-
17,723,426,354	17,881,385,448

7 Bills purchased and discounted

In Bangladesh

Outside Bangladesh

-	-
-	-
-	-

7.1 Maturity grouping

-payable within 1 month

-over 1 month but less than 3 months

-over 3 months but less than 6 months

-6 months or more

-	-
-	-
-	-
-	-

7 (a) Consolidated bills purchased and discounted

FAS Finance & Investment Limited

FAS Capital Management Limited

-	-
-	-
-	-

8 Fixed assets including premises, furniture and fixtures

Annexure-1

Cost:

Land

Office building

Furniture & fixture

Office decoration

Office equipment

Motor vehicles

Electrical installation

Computer

Telephone line & PABX system

Right of use Assets

Software

86,527,860	86,527,860
309,082,808	309,082,808
9,688,248	9,688,248
9,808,774	9,808,774
11,598,815	11,585,555
24,622,605	24,622,606
2,429,081	2,429,081
12,179,563	12,179,563
1,058,150	1,058,150
30,438,776	28,318,962
16,638,421	16,638,421
514,073,101	511,940,028

Less: Accumulated depreciation:

Office Building	170,192,887	162,882,891
Furniture & fixture	6,051,872	5,647,831
Office Decoration	6,188,570	5,786,325
Office Equipment	8,369,114	7,800,142
Motor vehicles	20,284,729	19,200,260
Electrical installation	1,932,714	1,845,121
Computer	8,219,577	7,520,756
Telephone line & PABX system	859,922	824,941
Right of use Assets	14,156,483	9,039,520
Software	5,530,000	3,569,690
	241,785,868	224,117,477
Written down value at the end of the year	272,287,233	287,822,551

8 (a) Consolidated fixed assets including premises, furniture and fixtures**Annexure-1 (a)**

FAS Finance & Investment Limited	8	272,287,233	287,822,551
FAS Capital Management Limited		2,455,299	2,820,491
		274,742,532	290,643,043

9 Others assets**Income generating**

i) Investment in Shares of subsidiary companies

-In Bangladesh	9.1
-Outside Bangladesh	

243,000,000	243,000,000
-	-
243,000,000	243,000,000

Non-income generating

ii) Stationery, stamps, printing, materials, etc.

iii) Advance rent and advertisement

iv) Interest accrued on investment but not collected, commission & brokerage receivable on shares and debenture and income receivable

v) Security deposit

vi) Preliminary, formation and organization expenses, renovation/development and prepaid expenses

vii) Branch adjustment (net reconciled)

viii) Suspense account

ix) Advance against purchase of Assets

x) Advance Corporate income tax

xi) Accounts receivable

xii) Deferred tax asset

xiii) Others

153,007	153,007
1,826,400	2,736,300
55,441,768	67,359,155
1,419,200	509,300
2,604,222	9,992,333
-	-
-	-
7,580,000	-
432,873,987	416,588,576
5,387,874	18,807,302
-	-
21,754,133	17,955,359
529,040,591	534,101,332
772,040,591	777,101,332

9.1 Investment in Shares of subsidiary companies

In Bangladesh	9.1.a
Outside Bangladesh	

243,000,000	243,000,000
-	-
243,000,000	243,000,000

9.1.a Investment in Shares of subsidiary companies-In Bangladesh

FAS Capital Management Limited

243,000,000	243,000,000
243,000,000	243,000,000

9.2 Advance corporate income tax

Advance income tax on bank interest
Advance income tax on dividend
Advance income tax (LTU)
Advance income tax on motor vehicle
Advance income tax on share placement
Advance income tax (source Tax)
Advance income tax on FDR Interest
Advance Income Tax on Interest Income -Trasury Bond/Bill

2,163,574	2,081,774
7,625,144	7,616,799
318,826,033	318,826,033
2,305,945	1,998,445
6,412,500	6,412,500
362,356	318,356
95,152,281	79,334,670
26,155	-
432,873,987	416,588,576

9.2 (a) Consolidated advance Corporate Income Tax

FAS Finance & Investment Limited
FAS Capital Management Limited

9.2

432,873,987	416,588,576
37,835,727	29,928,808
470,709,714	446,517,384

9 (a) Consolidated others assets

i. Income generating

FAS Finance & Investment Limited
FAS Capital Management Limited

9

243,000,000	243,000,000
-	-
243,000,000	243,000,000
(243,000,000)	(243,000,000)
-	-

Less: Investment in subsidiary companies
(FAS Capital Management Limited)

ii. Non-income generating

FAS Finance & Investment Limited
FAS Capital Management Limited

9

529,040,591	534,101,332
51,278,301	44,734,323
580,318,892	578,835,655
-	(4,102,873)
580,318,892	574,732,782
580,318,892	574,732,782

Less: Inter Company transaction

13(a)

10 Non-Financial Institution's assets

Land & Building

44,665,893	44,665,893
44,665,893	44,665,893

10 (a) Consolidated Non-Financial Institution's assets

FAS Finance & Investment Limited
FAS Capital Management Limited

10

44,665,893	44,665,893
-	-
44,665,893	44,665,893

11 Borrowings from other banks, financial institutions and agents

In Bangladesh	11.1	9,307,438,731	8,985,441,687
Outside Bangladesh		-	-
		9,307,438,731	8,985,441,687

11.1 In Bangladesh

Al-Arafah Islami Bank Limited	620,239,071	659,001,041
Bank Asia Limited	209,528,667	203,139,868
BASIC Bank Limited	452,873,931	510,772,315
Dhaka Bank Limited	189,027,542	166,743,568
Mercantile Bank Limited	2,431,875,039	2,245,395,283
Midland Bank Limited	346,111,600	363,237,959
Mutual Trust Bank Limited	616,498,405	531,826,528
NCC Bank Limited	121,794,457	125,495,249
NRB Bank Limited	400,777,626	379,584,453
NRB Commercial Bank Limited	313,758,020	296,630,909
One Bank Limited	223,945,584	223,945,584
Prime Bank Limited	72,497,238	64,809,703
Social Islami Bank Limited	125,658,899	121,061,680
South Bangla Agriculture & Commerce Bank Limited	865,266,556	752,486,127
State Bank of India	51,331,721	51,331,721
The Premier Bank Limited	608,685,009	608,609,013
UAE-Bangladesh Investment Company Limited	1,447,484	1,447,484
Uttara Bank Limited	233,563,112	257,047,703
Woori Bank Limited	6,536,507	6,500,238
Bangladesh Commerce Bank Limited	200,000,000	200,100,000
Bangladesh Development Bank Limited	158,500,000	158,500,000
ICB Islamic Bank Limited	4,800,000	4,700,000
Meghna Bank Limited	53,776,250	53,776,250
Rupali Bank Limited	33,066,383	33,066,383
NRB Commerce Bank Ltd.	5,000,000	5,000,000
Mercantile Bank Ltd.	142,600,000	142,800,000
SBAC Bank Ltd.	214,147,000	214,300,000
Bangladesh Infrastructure Finance Fund Limited (BIFFL)	26,900,000	26,900,000
International Leasing and Financial Services Limited	402,566,537	402,566,538
Fareast Finance & Investment Limited	36,066,092	36,066,092
Agrani Bank Limited	70,000,000	70,000,000
Sonali Bank Limited	68,600,000	68,600,000
	9,307,438,731	8,985,441,687

11.2 Security against Borrowings from other banks, financial institutions and agents

Secured	9,307,438,731	8,985,441,687
Unsecured	-	-
	9,307,438,731	8,985,441,687

11.3 Maturity grouping's

Repayable-on demand	-	-
-up to 3 months	260,514,293	264,601,506
-over 3 months but within 1 year	3,980,106,400	3,974,782,982
-over 1 year but within 5 years	2,647,008,471	2,646,008,471
-over 5 years	2,419,962,567	2,100,048,728
	9,307,591,731	8,985,441,687

11 (a) Consolidated borrowings from other banks, financial institutions and agents

FAS Finance & Investment Limited	11	9,307,438,731	8,985,441,687
FAS Capital Management Limited		2,294,759,580	2,292,298,838
		11,602,198,311	11,277,740,525
Less: Inter company transaction		(1,817,774,282)	(1,817,774,282)
		9,784,424,029	9,459,966,243

12 Deposits and other accounts

Current deposits and other accounts		-	-
Bills payable		-	-
Savings bank deposits		-	-
Fixed deposits	12.1	12,052,566,553	11,400,152,972
Bearer certificates of deposit		-	-
Others deposits	12.1	-	-
		12,052,566,553	11,400,152,972

12.1 Fixed deposits

Deposit from FI's-inside Bangladesh	8,163,340,756	7,704,611,564
Other than FI's-inside Bangladesh	3,889,225,797	3,695,541,409
	12,052,566,553	11,400,152,972

12.1.a Maturity analysis of Fixed Deposits

Deposit from FI's-inside Bangladesh

Repayable-on demand	-	-
-within 1 month	958,662,651	828,662,651
-over 1 month but within 6 months	2,351,200,415	2,151,200,415
-over 6 months but within 1 year	4,724,748,498	4,724,748,498
-over 1 year but within 5 years	128,729,192	-
-over 5 years but within 10 years	-	-
	8,163,340,756	7,704,611,564

Other than FI's-inside Bangladesh

Repayable-on demand	-	-
-within 1 month	1,563,577,653	1,553,577,653
-over 1 month but within 6 months	389,545,005	379,545,005
-over 6 months but within 1 year	1,862,543,173	1,693,758,785
-over 1 year but within 5 years	60,603,976	55,703,976
-over 5 years but within 10 years	12,955,990	12,955,990
	3,889,225,796	3,695,541,408
	12,052,566,553	11,400,152,972

12 (a) Consolidated deposits and other accounts

Fixed deposits

FAS Finance & Investment Limited	12.1	12,052,566,553	11,400,152,972
FAS Capital Management Limited		-	-
		12,052,566,553	11,400,152,972
Less: Inter company transaction		(452,686,689)	(422,521,906)
		11,599,879,864	10,977,631,066

Others deposits

FAS Finance & Investment Limited	12.1	-	-
FAS Capital Management Limited		-	-
		-	-
		11,599,879,864	10,977,631,066

13 Others liabilities

Accumulated provision against loans, advances and leases	13.1	7,755,914,866	6,755,914,866
Provision for current tax	13.2	493,197,494	469,360,514
Deferred tax liabilities	13.3	58,191,155	51,669,141
Interest suspense account	13.4	3,046,412,740	3,108,200,992
Accounts payable		6,395,961	7,855,872
Accrued expenses		4,088,976	3,572,612
Provision for Gratuity	13.5	8,265,642	8,343,100
Provident fund	13.6	5,807,329	5,655,704
Advance installment		43,048,182	65,555,796
Lease liabilities-Office premises	13.7	12,878,277	17,239,395
Provision for other assets	13.8	325,219,482	469,914,578
Provision for FDR		1,374,200,917	1,266,157,912
Unclaimed dividend	Annexure-3	907,304	907,304
Excise Duty Payable		32,067,064	26,160,457
Interest payable		2,110,949,617	1,396,246,826
Tax deduction at source		744,818,864	567,557,941
Interest Charged for delay Payment of Tax, VAT & Excise duty		98,687,835	98,687,835
VAT payable		4,628,213	4,639,459
Sundry deposit		15,518,060	15,056,986
		16,141,197,979	14,338,697,289

13.1 Accumulated provision for loans, advances and leases**Provision for classified loans, advances and leases**

Opening balance		6,755,124,235	5,810,590,557
Fully provided debts written off during the year	(-)	-	-
Recovery of amounts previously written off	(+)	-	-
Specific provision made for the year	(+)	1,000,465,349	944,533,678
Recoveries and provision no longer required	(-)	-	-
Net charge to profit and loss statement	(+)	-	-
Total Provision for classified loans, advances and leases		7,755,589,584	6,755,124,235

Provision for unclassified loans, advances and leases

Opening balance		790,631	1,723,556
Provision for the year		-	-
Adjustment during the year		(465,349)	(932,925)
Total provision for unclassified loans, advances and leases		325,282	790,631
Total provision against loans, advances and leases		7,755,914,866	6,755,914,866

Provision for	Required	Maintained	Excess/(Shortage)
Classified loans, advances & leases	12,732,257,818	7,755,589,584	(4,976,668,234)
Un-classified loans, advances & leases	325,282	325,282	-
	12,732,583,100	7,755,914,866	(4,976,668,234)

Note/ Discloser:

Bangladesh Bank vide their letter No-DFIM(C)1054/10/1022-2808 dated September 29, 2022 has allowed deferral for maintaining a portion of required provision amounting Tk. 800.00 Crore over 8 (Eight) Years from the year 2022. Out of the amount Tk. 300.00 crore has been maintained in year 2022, 2023 and 2024. Remaining amount of Tk. 497.67.00 Crore will be maintained in next 5 (six) years.

13.1 (a) Consolidated provision against loans, advances and leases

FAS Finance & Investment Limited	13.1	7,755,914,866	6,755,914,866
FAS Capital Management Limited		1,140,099,837	1,140,099,837
		8,896,014,703	7,896,014,703

13.2 Provision for current tax

Opening balance		469,360,514	449,810,584
Add: Provision made during the year	13.2.1	17,398,714	19,549,930
		486,759,227	469,360,514
Add: Addition for- 2022 & 2023		6,438,267	-
		493,197,494	469,360,514

13.2.1 Reconciliation of effective Tax rate

Particulars	Taxable Amount	Tax rate	Tax Liability
Profit Before Provision & Tax	(1,898,437,294)	0.375	(711,913,985)
Business Receipts	Taxable Amount	Minimum Tax	Tax Liability
Interest Income	80,998,359	-	-
Interest on Loans, Advances and Leases	7,740,183	0.006	46,441
Interest on placement with other banks and Financial Institutions	73,258,176	-	-
Interest on STD/SND Account	321,039	0.2	64,208
Interest on Non-call loan Treasury Line	-	-	-
Int. on FDR	72,937,137		
Opening Int. on FDR receivable	30,693,337		
Addition D/y	72,937,137		
Closing Int. on FDR receivable	18,831,585		
Taxable FDR interest income	84,798,888	0.2	16,959,778
Processing fees	10,000	0.006	60
Documentation Charge	-	0.006	-
Office Rent	546,000	0.375	204,750
Transfer Price	-	0.006	-
			17,275,237
Other receipts			
Tax on Dividend	41,725	0.20	8,345
Interest on Treasury Bonds	523,090	0.15	78,464
Tax on Share Investment Income	244,460	0.15	36,669
			123,477
			17,398,714

13.2 (a) Consolidated provision for current tax

FAS Finance & Investment Limited	13.2	493,197,494	469,360,514
FAS Capital Management Limited		18,767,826	11,577,093
		511,965,320	480,937,607

13.3 Deferred tax

Deferred tax has been calculated based on deductible/taxable temporary difference arising due to difference in the carrying amount of the assets and its tax base in accordance with the provision of Bangladesh Accounting Standard (IAS) 12 "Income Taxes".

Deferred tax liability is arrived at as follows:

Particulars	Carrying amount at Accounting base	Carrying amount at Tax base	(Taxable)/deductible temporary difference	Tax Rate	Deferred tax (Liability)/Asset
			Taka	Taka	Taka
Assets:					
Fixed assets net off depreciation as on December 31, 2024 (Excluding revaluation reserve)	71,179,719	42,478,312	(28,701,407)	37.5%	(10,763,028)
Right of Use Asset	16,282,293	-	(16,282,293)	37.5%	(6,105,860)
Revalued amount of Building	100,460,561	-	(100,460,561)	37.5%	(37,672,710)
Base amount of Land	84,364,660	-	(84,364,660)	8.0%	(6,749,173)
Total of Assets	272,287,233	42,478,312	(229,808,921)		(61,290,771)
Liabilities:					
Employee Gratuity fund as on December 31, 2024	8,265,642	-	8,265,642	37.5%	3,099,616
Employee Provident fund as on December 31, 2024	-	-	-		-
		-	8,265,642		3,099,616
Total:Deferred tax liability as on December 31, 2024			(221,543,279)		(58,191,155)
Deferred tax liability as on December 31, 2023					(51,669,141)
Deferred tax (expenses)/Income as on December 31, 2024					(6,522,014)

Opening Deferred Tax	51,669,141	62,149,739
Deferred Tax Expense/ (Income)	6,522,014	(10,480,598)
Closing Deferred Tax Liability/ (Asset)	58,191,155	51,669,141

13.3 (a) Consolidated Deferred tax liabilities

FAS Finance & Investment Limited	13.3	58,191,155	51,669,141
FAS Capital Management Limited		(162,742)	(154,039)
		58,028,413	51,515,102

13.4 Interest suspense account

Opening balance		3,108,200,992	3,067,420,978
Transfer during the year	(+)	-	40,780,014
Adjustment during the year	(-)	61,788,252	-
Written off during the year	(-)	-	-
		3,046,412,740	3,108,200,992

13.4 (a) Consolidated interest suspense account

FAS Finance & Investment Limited	13.4	3,046,412,740	3,108,200,992
FAS Capital Management Limited		-	-
		3,046,412,740	3,108,200,992

13.5 Provision for Gratuity

Opening balance		8,343,100	8,993,456
Add: Provision made during year		1,506,252	1,980,228
		9,849,352	10,973,684
Less: Adjustment during the year		1,583,710	2,630,584
		8,265,642	8,343,100

13.6 Provident fund

Opening balance
Add: Provision made during the year

5,655,704	6,764,000
1,832,439	2,171,830
7,488,143	8,935,830
1,680,814	3,280,126
5,807,329	5,655,704

Less: Adjustment during the year

13.7 Lease liabilities-Office premises

Opening balance
Add: Addition during the year

17,239,395	15,311,887
1,169,414	4,857,775
18,408,809	20,169,662
5,530,532	2,930,267
12,878,277	17,239,395

Less: Adjustment during the year

13.7 (a) Consolidated lease liabilities-Office premises

FAS Finance & Investment Limited
FAS Capital Management Limited

13.8

12,878,277	17,239,395
-	-
12,878,277	17,239,395

13.8 Provision for other assets

Opening balance
Add: Addition D/Y

469,914,578	342,988,949
48,107,519	126,925,629
518,022,097	469,914,578
192,802,615	-
325,219,482	469,914,578

Less: Adjustment during the year

13. (a) Consolidated other liabilities

FAS Finance & Investment Limited
FAS Capital Management Limited

13

16,141,197,979	14,338,697,289
1,310,153,394	1,187,291,600
17,451,351,373	15,525,988,889
-	(4,102,875)
17,451,351,373	15,521,886,014

Less: Inter company transaction

9(a)

14 Share Capital**14.1 Authorized Capital**

210,000,000 ordinary shares of Taka 10 each

1,490,773,640	1,490,773,640
2,100,000,000	2,100,000,000

14.2 Issued, subscribed and paid-up Capital

39,065,700 ordinary shares of Taka 10 each issued for cash
5,859,850 bonus shares of Taka 10 each issued for dividend for 2009
6,738,830 bonus shares of Taka 10 each issued for dividend for 2010
2,583,219 bonus shares of Taka 10 each issued for dividend for 2011
3,254,855 bonus shares of Taka 10 each issued for dividend for 2012
11,175,005 bonus shares of Taka 10 each issued for dividend for 2015
6,146,253 bonus shares of Taka 10 each issued for dividend for 2016
12,907,131 bonus shares of Taka 10 each issued for dividend for 2017
7,098,922 bonus shares of Taka 10 each issued for dividend for 2018
54,247,599 right shares of Taka 10 each issued

390,657,000	390,657,000
58,598,500	58,598,500
67,388,300	67,388,300
25,832,190	25,832,190
32,548,550	32,548,550
111,750,050	111,750,050
61,462,530	61,462,530
129,071,310	129,071,310
70,989,220	70,989,220
542,475,990	542,475,990
1,490,773,640	1,490,773,640

14.3 Percentage of shareholding

Group	Percentage of Share		No. of Shares	
	31-Dec-2024	31-Dec-2023	31-Dec-2024	31-Dec-2023
Sponsors/Directors	13.20	13.20	19,682,870	19,682,870
Government	-	-	-	-
Institutions	7.94	9.02	11,842,702	13,447,904
Foreign	-	-	-	-
General Public	78.85	77.78	117,551,792	115,946,590
	100	100	149,077,364	149,077,364

14.4 Classification of Shareholders by holding of share

Shareholding range as on December 31, 2024	Number of holders		% of total holding	
	31-Dec-2024	31-Dec-2023	31-Dec-2024	31-Dec-2023
1-500	2,051	2,312	0.22%	0.26%
501-5,000	3,909	4,500	5.65%	6.56%
5,001-10,000	986	1,139	5.09%	5.92%
10,001-20,000	707	780	7.04%	7.93%
20,001-30,000	280	311	4.74%	5.28%
30,001-40,000	181	182	4.25%	4.33%
40,001-50,000	118	128	3.70%	4.02%
50,001-100,000	225	215	10.78%	10.73%
100,001-1000,000	173	169	27.93%	25.44%
1,000,001 and above	15	14	30.60%	29.51%
	8,645	9,750	100.00%	100.00%

No. of Shares		Value of Shares	
31-Dec-2024	31-Dec-2023	31-Dec-2024	31-Dec-2023
333,856	391,083	3,338,560	3,910,830
8,418,291	9,778,506	84,182,910	97,785,060
7,587,998	8,829,356	75,879,980	88,293,560
10,491,210	11,825,016	104,912,100	118,250,160
7,072,393	7,878,098	70,723,930	78,780,980
6,335,126	6,460,174	63,351,260	64,601,740
5,517,822	5,997,079	55,178,220	59,970,790
16,063,725	16,001,977	160,637,250	160,019,770
41,642,381	37,930,550	416,423,810	379,305,500
45,614,562	43,985,525	456,145,620	439,855,250
149,077,364	149,077,364	1,490,773,640	1,490,773,640

14.5 Name of the Directors and their shareholding (including holdings of sponsors shareholders and general public) as on 31 December 2024

Sl. No.	Name	Position	Total Nos. of Share	Value of Shares	% of Shareholding
1	Maj Gen Md. Anwarul Islam (Retd)	Chairman & Independent Director	-	-	-
2	Mr. Md. Abdul Hakim	Independent Director	-	-	-
3	Mr. Md. Mokhlesur Rahman	Independent Director			

4	Mr. Mostafa Kamal Ahmad, FCA	Independent Director	-	-	-
6	Mr. Md. Abdul Wahab	Managing Director & CEO (Ex-Officio), Current Charge	-	-	-
7	Reptiles Farm Limited	Independent Director	11,678,720	116,787,200	7.83%
8	P & L International Limited	Independent Director	8,004,150	80,041,500	5.37%
9	Institutions		11,842,702	118,427,020	7.94%
10	General public		117,551,792	1,175,517,920	78.85%
Total			149,077,364	1,490,773,640	100.00%

Notes	Particulars	Amount in Taka
		31-Dec-2024

14.06 Capital adequacy ratio (CAR) As per BASEL-II

- a. In terms of Bangladesh Bank DFIM circular no. 05 dated 24 July 2011, required paid up capital of the Company at 31 December 2012 should be of Taka 1,000,000,000 against which the paid up capital of the company as at 31.12.24 was Tk. 1,490,773,640.

Consolidated - Capital adequacy ratio :

- b. In terms of Bangladesh Bank DFIM circular no. 14 dated 28 December 2011, required capital of the Company on consolidated basis at the close of business on 31 December 2024 is TK. 100,00,00,000 as against available core capital of Tk. (18,87,32,83,767) and supplementary capital of Tk.7,01,36,027 making a total of Tk. (18,80,31,47,740) thereby showing surplus/(short) capital/equity of Tk. (19,80,31,47,740) at that date. Details are shown below:

14.06.01 Core capital (Tier-I)

Paid-up capital	1,490,773,640
Statutory reserve	205,579,082
Non-repayable Share premium account	-
General reserve	315,000
Retained earnings	(20,525,258,105)
Minority Interest in Subsidiaries	(44,693,384)
Non-Cumulative irredeemable Preferences shares	-
Dividend Equalization account	-
Total	(18,873,283,767)

Deductions from Tier-I (Core Capital)

Book value of Goodwill and Value of any contingent assets which are shown as assets	-
Shortfall in provisions required against classified assets irrespective of any relaxation allowed	-
Shortfall in provision required against investment in shares	-
Remaining deficit on account of revaluation of investment in securities after netting off from any other surplus on the securities	-
Any investment exceeding the approved limited	-
Investment in subsidiaries which are not consolidated	-
Increase in equity capital resulting from a securitization exposure	-
Others if any	-
Total	-
Total Eligible Tier-1 Capital	(18,873,283,767)

14.06.02 Supplementary capital (Tier II)

General provision on unclassified loans and advances	325,282
Provision for off-balance sheet exposure	-
Exchange equalization account	-
Asset revaluation reserves (Up to 50%)	69,810,745
Revaluation loss on investment - held to maturity (HTM)(Up to 50% of the revaluation loss)	-
Sub total	70,136,027
Applicable Deductions if any	-
Total Eligible Tier-2 Capital	70,136,027
(A) Total Eligible Capital (Tier-1 + Tier-2)	(18,803,147,740)
Total assets including off- balance Sheet items	20,074,124,571
Total risk -weighted assets(RWA)	9,624,455,243
(B) Total Required Capital (10% of Total RWA or MCR, whichever is higher)	1,000,000,000
(C) Surplus / (Shortfall) (A-B)	(19,803,147,740)
Capital adequacy ratio	-195.37%
Risk weighted assets (RWA)	
A. Credit Risk	
On-Balance sheet	9,816,259,945
Off-Balance sheet	-
	9,816,259,945
B. Market Risk	62,095,298
C. Operational Risk	(253,900,000)
Total RWA (A+B+C)	9,624,455,243
A. Credit Risk	
On-Balance sheet	
Exposure type	
a) Cash and Cash Equivalents	-
b) Claims on Bangladesh Government and Bangladesh Bank	-
c) Claims on other Sovereigns & Central bank's	-
d) Claims on banks for International Settlements, International Monetary Fund and European Central Bank	-
e) Claims on Multilateral Development Banks (MDBs):	-
i) IBRD, IFC, ADB, AFDB, EBRD, IADB, EIB, EIF, NIB, CDB, IDB, CEDB	-
ii) Other MDBs	-
f) Claims on Public Sector Entities (other than Government) in Bangladesh (Membership in Stock Exchange)	-
g) Claims on Banks/NBFI	-
i) Maturity over 3 months	687,100,459
ii) Maturity less than 3 months	598,077

Risk weighted assets

h)	Claims on Corporate (excluding equity exposure)	5,134,125
i)	Claims under Credit Risk Mitigation	-
j)	Claims categorized as retail portfolio & small enterprise (excluding consumer investment)*	280,242
k)	Consumer investment (Loan)	1,885,825
l)	Claims fully secured by residential property	-
m)	Claims fully secured by commercial real estate	3,767,721
n)	Past Due Claims (Risk weights are to be assigned net of specific provision):	-
	The claim (other than claims secured by eligible residential property) that is past due for more than 90 days and/or impaired will attract risk weight as follows:	-
	Where specific provisions are less than 20 percent of the outstanding amount of the past due claim.	1,244,119,575
	Where specific provisions are no less than 20 percent of the outstanding amount of the past due claim.	1,123,425,113
	Where specific provisions are more than 50 percent of the outstanding amount of the past due claim.	2,725,200,904
	Claims fully secured against residential property that are past due for more than 90 days and/or impaired specific provision held there-against is less than 20% of outstanding amount	413,110,967
	Investments and claims fully secured against residential property that are past due by 90 days and/or impaired and specific provision held there-against is not less than 20% of outstanding amount	97,132,207
o)	Investments in Capital Market Exposures	2,614,777,414
p)	Investments in venture capital	-
	Unlisted equity investments and regulatory capital instruments issued by other	-
q)	FIS (other those deducted from capital) held in the banking book	
r)	Investments in premises, plant and equipment and all other fixed assets	274,742,532
s)	Claims on all fixed assets under operating lease	-
t)	All other assets	-
	i) Claims on Gob & BB (advance income tax , reimbursement of patirakha/shanchy patra	-
	ii) Staff Loan / Investment	-
	iii) Cash items in process of collection	-
	iv) other assets	624,984,784
	Risk weighted assets(RWA)	9,816,259,945

Off-Balance Sheet

Exposures types

a)	Claims on Bangladesh Government and Bangladesh Bank (Outward/Inward Bill Lodged)	-
b)	Claims on other Sovereigns & Central bank's	-
c)	Claims on banks for International Settlements, International Monetary Fund and European Central Bank	-
d)	Claims on Multilateral Development Banks (MDBs):	-
	i) IBRD, IFC, ADB, AFDB, EBRD, IADB, EIB, EIF, NIB, CDB, IDB, CEDB	-
	ii) Other MDBs	-
e)	Claims on Public Sector Entities (other than Government) in Bangladesh	-
f)	Claims on NBFI	-
	i) Maturity over 3 months	-
	ii) Maturity less than 3 months	-

g) Claims on Corporate (excluding equity exposure)	-
h) Against retail portfolio & Small Enterprise (excluding consumer investment)	-
i) Consumer Investment	-
j) All other assets	-
Risk weighted assets (RWA)	-
Total Risk weighted assets (RWA)	9,816,259,945

B. Market Risk

Particulars	Capital Charges for Specific Risk	Capital Charge for General Market Risk	Total Capital Charge for Market Risk
A Interest Rate Related Instruments	-	-	-
B Equities	31,047,649	31,047,649	62,095,298
C Foreign Exchange Position	-	-	-
Total(A+B+C)	31,047,649	31,047,649	62,095,298
Risk weighted assets (RWA)	310,476,490	310,476,490	620,952,980

C. Operational Risk

Gross income	(507,800,000)
Average gross income	(169,266,667)
Capital charge for operational risk (15% of Average gross income)	(25,390,000)
Risk Weighted Assets	(253,900,000)

For the company (Solo)- Capital adequacy ratio:

In terms of Bangladesh Bank DFIM circular no. 14 dated 28 December 2011, required capital of the Company on solo basis at the close of business on 31 December 2022 is Tk. 1,00,00,00,000 as against available core capital of Tk. (16,99,35,90,061) and supplementary capital of Tk. 70,136,027 making a total of Tk. (16,92,34,54,034) thereby showing surplus capital/(Shortfall) equity of Tk. (17,92,34,54,034) at that date. Details are shown below:

Core capital (Tier I)

Paid-up capital	1,490,773,640
Statutory reserve	205,579,082
Non-repayable Share premium account	-
General reserve	315,000
Retained earnings	(18,690,257,783)
Minority Interest in Subsidiaries	-
Non-Cumulative irredeemable Preferences shares	-
Dividend Equalization account	-
Total	(16,993,590,061)

Deductions from Tier-1 (Core Capital)

Book value of Goodwill and Value of any contingent assets which are shown as assets	-
Shortfall in provisions required against classified assets irrespective of any relaxation allowed	-
Shortfall in provision required against investment in shares	-
Remaining deficit on account of revaluation of investment in securities after netting off from any other surplus on the securities	-

Any investment exceeding the approved limited	-
Investment in subsidiaries which are not consolidated	-
Increase in equity capital resulting from a securitization exposure	-
Others if any	-
Total	-
Total Eligible Tier-1 Capital	(16,993,590,061)
Supplementary capital (Tier II)	
General provision on unclassified loans and advances	325,282
Provision for off-balance sheet exposure	-
Exchange equalization account	-
Asset revaluation reserves (Up to 50%)	69,810,745
Revaluation loss on investment - held to maturity (HTM)	-
Sub total	70,136,027
Applicable Deductions if any	-
Total Eligible Tier-2 Capital	70,136,027
(A) Total Eligible Capital (Tier-1 + Tier-2)	(16,923,454,034)
Total assets including off- balance Sheet items	20,643,191,384
Total risk -weighted assets(RWA)	9,499,649,910
(B) Total Required Capital (10% of Total RWA or MCR, whichever is higher)	1,000,000,000
(C) Surplus /(Shortfall)(A-B)	(17,923,454,034)
Capital adequacy ratio	-178.15%
Risk weighted assets(RWA)	
A. Credit Risk	
On-Balance sheet	9,729,435,294
Off-Balance sheet	-
	9,729,435,294
B. Market Risk	9,149,616
C. Operational Risk	(238,935,000)
Total RWA (a+b+c)	9,499,649,910
A. Credit Risk	
On-Balance sheet	Risk weighted assets
Exposure type	
a) Cash and Cash Equivalents	-
b) Claims on Bangladesh Government and Bangladesh Bank	-
c) Claims on other Sovereigns & Central bank's	-
d) Claims on banks for International Settlements, International Monetary Fund and European Central Bank	-
e) Claims on Multilateral Development Banks (MDBs):	-
i) IBRD, IFC, ADB, AFDB, EBRD, IADB, EIB, EIF, NIB, CDB, IDB, CEDB	-
ii) Other MDBs	-
f) Claims on Public Sector Entities (other than Government) in Bangladesh	-

(Membership in Stock Exchange)	-
g) Claims on Banks/NBFI	-
i) Maturity over 3 months	687,100,459
ii) Maturity less than 3 months	598,077
h) Claims on Corporate (excluding equity exposure)	5,134,125
i) Claims under Credit Risk Mitigation	-
j) Claims categorized as retail portfolio & small enterprise (excluding consumer investment)*	280,242
k) Consumer investment (Loan)	1,885,825
l) Claims fully secured by residential property	-
m) Claims fully secured by commercial real estate	3,767,721
n) Past Due Claims (Risk weights are to be assigned net of specific provision):	-
The claim (other than claims secured by eligible residential property) that is past due for more than 90 days and/or impaired will attract risk weight as follows:	-
Where specific provisions are less than 20 percent of the outstanding amount of the past due claim.	1,244,119,575
Where specific provisions are no less than 20 percent of the outstanding amount of the past due claim.	1,123,425,113
Where specific provisions are more than 50 percent of the outstanding amount of the past due claim.	2,725,200,904
Claims fully secured against residential property that are past due for more than 90 days and/or impaired specific provision held there-against is less than 20% of outstanding amount	413,110,967
Investments and claims fully secured against residential property that are past due by 90 days and/or impaired and specific provision held there-against is not less than 20% of outstanding amount	97,132,207
o) Investments in Capital Market Exposures	2,581,686,363
p) Investments in venture capital	-
Unlisted equity investments and regulatory capital instruments issued by other FIS (other those	
q) deducted from capital) held in the banking book	
r) Investments in premises, plant and equipment and all other fixed assets	272,287,233
s) Claims on all fixed assets under operating lease	-
t) All other assets	-
i) Claims on Gob & BB (advance income tax , reimbursement of	-
patirakha/shanchy patra	
ii) Staff Loan / Investment	-
iii) Cash items in process of collection	-
iv) other assets	573,706,484
Risk weighted assets (RWA)	9,729,435,294

Off-Balance Sheet

Exposures types

a) Claims on Bangladesh Government and Bangladesh Bank (Outward/Inward Bill Lodged)	-
b) Claims on other Sovereigns & Central bank's	-
c) Claims on banks for International Settlements, International Monetary Fund and European Central Bank	-
d) Claims on Multilateral Development Banks (MDBs):	-
i) IBRD, IFC, ADB, AFDB, EBRD, IADB, EIB, EIF, NIB, CDB, IDB, CEDB	-
ii) Other MDBs	-

e)	Claims on Public Sector Entities (other than Government) in Bangladesh	-
f)	Claims on NBFIs	-
	i) Maturity over 3 months	-
	ii) Maturity less than 3 months	-
g)	Claims on Corporate (excluding equity exposure)	-
h)	Against retail portfolio &	-
i)	Consumer Investment	-
j)	All other assets	-
	Risk weighted assets (RWA)	-
	Total Risk weighted assets (RWA)	9,729,435,294

B. Market Risk

Particulars	Capital Charges for Specific Risk	Capital Charge for General Market Risk	Total Capital Charge for Market Risk
A Interest Rate Related Instruments	-	-	-
B Equities	4,574,808	4,574,808	9,149,616
C Foreign Exchange Position	-	-	-
Total (A+B+C)	4,574,808	4,574,808	9,149,616
Risk weighted assets (RWA)	45,748,080	45,748,080	91,496,160

C. Operational Risk

Gross income	(477,870,000)
Average gross income	(159,290,000)
Capital charge for operational risk (15% of Average gross income)	(23,893,500)
Risk Weighted Assets	(238,935,000)

Notes	Particulars	Amount in Taka	
		31-Dec-2024	31-Dec-2023
15 Statutory reserve			
	Opening balance	205,579,082	205,579,082
	Add: Addition during the year	-	-
		205,579,082	205,579,082
16 Other reserve			
	Capital reserve	315,000	315,000
		315,000	315,000
16.1 Capital reserve			
	Opening balance	315,000	315,000
	Add: Addition during the year	-	-
		315,000	315,000
17 Revaluation Reserve			
	Land	80,903,545	80,903,545
	Office building	58,717,945	64,005,343
		139,621,490	144,908,888
17.1 Revaluation reserve-Land			
	Opening balance	80,903,545	80,903,545
	Add: Addition during the year	-	-
	Prior year adjustment	-	-
		80,903,545	80,903,545

17.2 Revaluation reserve-Office building				
Opening balance			64,005,343	69,571,025
Add: Addition during the year			-	-
			64,005,343	69,571,025
Less: Depreciation on increased value due to revaluation			(5,287,398)	(5,565,682)
			58,717,945	64,005,343
18 Retained earnings				
Opening balance			(15,809,837,256)	(13,150,774,901)
Prior Year Adjustment			199,240,878	-
Net profit after taxation			(3,084,948,803)	(2,664,628,037)
Transfer to statutory reserve			-	-
Add: Transfer of revaluation reserve			5,287,398	5,565,682
			(18,690,257,783)	(15,809,837,256)
18 (a) Consolidated retained earnings				
Opening balance			(17,544,728,616)	(14,690,880,652)
Prior year adjustment			199,240,878	28,785,769
Consolidated net profit after taxation			(3,185,057,765)	(2,888,199,415)
Transfer to statutory reserve			-	-
Stock dividend paid			-	-
Add: Depreciation on increased value due to revaluation			5,287,398	5,565,682
			(20,525,258,105)	(17,544,728,616)
19 Undrawn formal standby facilities, credit lines and other commitments				
Leases, loans & advances commitments outstanding			-	-
			-	-
19 (a) Consolidated undrawn formal standby facilities, credit lines and other commitments				
FAS Finance & Investment Limited	19		-	-
FAS Capital Management Limited			-	-
			-	-
20 Other memorandum items				
Customers' stocks of securities-Merchant Banking Wing			-	-
			-	-
20 (a) Consolidated other memorandum items				
FAS Finance & Investment Limited	20		-	-
FAS Capital Management Limited	20 (a)i		-	-
20 (a)i Other memorandum items of FAS Capital Management Limited				
Customers' stocks of securities-Merchant Banking Wing			-	-
			-	-
This amount consists of portfolio investors' investment at cost price.				

Notes	Particulars	Amount in Taka	
		31-Dec-2024	31-Dec-2023
21 Profit and loss account			
	Income		
	Interest, discount and similar income	80,998,359	99,977,471
	Dividend income	41,725	1,207,295
	Fee, commission and brokerage	-	-
	Gains less losses arising from investment securities	244,460	16,777,365
	Interest on Trasury Bonds	523,090	-
	Gains less losses arising from dealing in foreign currencies	-	-
	Other operating income	1,603,681	736,760
	Gains less losses arising from dealing securities	-	-
	Income from Non-FI's assets	-	-
	Profit less losses on interest rate changes	-	-
		83,411,315	118,698,891
	Expenses		
	Interest, fee and commission	1,913,706,342	1,490,902,059
	Losses on loans, leases and advances	-	-
	Administrative expenses	42,277,213	50,713,737
	Other operating expenses	8,196,661	10,025,836
	Depreciation on FI's assets	17,668,392	18,723,697
		1,981,848,609	1,570,365,328
		(1,898,437,294)	(1,451,666,437)
22 Interest income			
	Interest on loans, advances and leases	7,740,183	30,351,367
	Interest on placement with other banks and Financial Institutions	73,258,176	69,626,104
	Interest on foreign currency balance	-	-
		80,998,359	99,977,471
22 (a) Consolidated interest income			
	FAS Finance & Investment Limited	80,998,359	99,977,471
	FAS Capital Management Limited	3,198,477	3,047,250
		84,196,836	103,024,721
	Less: Inter company transaction	-	-
		84,196,836	103,024,721
23 Interest paid on deposits, borrowings, etc.			
	Interest on deposits	1,067,571,483	613,006,565
	Interest on borrowings	844,618,393	876,090,886
	Interest on lease liabilities-Office premises	1,516,466	1,804,608
	Interest on foreign bank accounts	-	-
		1,913,706,342	1,490,902,059
23 (a) Consolidated interest paid on deposits, borrowings, etc.			
	FAS Finance & Investment Limited	1,913,706,342	1,490,902,059
	FAS Capital Management Limited	130,953,353	125,788,815
		2,044,659,695	1,616,690,874
	Less: Inter company transaction	(33,971,856)	(26,769,132)
		2,010,687,839	1,589,921,742

Notes	Particulars	Amount in Taka	
		31-Dec-2024	31-Dec-2023
24 Investment income			
	Gain/(loss) on sale of shares	244,460	16,777,365
	Dividend on shares	41,725	1,207,295
	Interest on Trasury Bonds	523,090	-
		809,275	17,984,660
24 (a) Consolidated investment income			
	FAS Finance & Investment Limited	809,275	17,984,660
	FAS Capital Management Limited	1,518,341	585,620
		2,327,616	18,570,280
25 Commission, exchange and brokerage			
	Commission	-	-
	Exchange gain/(loss)	-	-
	Brokerage	-	-
		-	-
25 (a) Consolidated Commission, exchange and brokerage			
	FAS Finance & Investment Limited	-	-
	FAS Capital Management Limited	-	200,000
		-	200,000
26 Other operating income			
	Gain on sale of fixed assets	-	(76,568)
	Misc. Income	-	-
	Processing fees	10,000	26,522
	Documentation Charge	-	3,881
	Office Rent	780,000	780,000
	Recovery against written off.	813,681	-
	Transfer Price	-	2,925
		1,603,681	736,760
26 (a) Consolidated Other operating income			
	FAS Finance & Investment Limited	1,603,681	736,760
	FAS Capital Management Limited	36,566,501	28,805,489
		38,170,182	29,542,249
	Less: Inter company transaction	(34,751,856)	(27,549,132)
		3,418,326	1,993,117
27 Salary and allowances			
	Basic salary, provident fund contribution and all other allowances	30,342,038	35,554,629
	Festival and incentive bonus	1,987,458	2,486,155
		32,329,496	38,040,784

Notes	Particulars	Amount in Taka	
		31-Dec-2024	31-Dec-2023

27 (a) Consolidated salary and allowances

FAS Finance & Investment Limited	27	32,329,496	38,040,784
FAS Capital Management Limited		3,267,683	3,551,697
		35,597,179	41,592,481

28 Rent, taxes, insurance, electricity, etc.

Rent, rates, taxes and electricity, etc.		2,551,470	3,776,933
Insurance premium		465,574	222,434
		3,017,044	3,999,367

Disclosure related to Rent, rate and taxes:

Actual rent, rates, taxes and electricity, etc.		8,564,212	9,436,843
Less: Reclassification of rent expenses (as per IFRS 16: Leases)		(6,012,742)	(5,659,910)
Rent expenses as reported		2,551,470	3,776,933

In addition to the above mentioned change in rent expense, implementation of IFRS 16 has resulted in charging of depreciation against Right of use assets as disclosed in Annexure-1 and of Interest on Right of use assets as disclosed in Note 23.

28 (a) Consolidated rent, taxes, insurance, electricity, etc.

FAS Finance & Investment Limited	28	3,017,044	3,999,367
FAS Capital Management Limited		930,982	916,746
		3,948,026	4,916,113
Less: Inter company transaction		(780,000)	(780,000)
		3,168,026	4,136,113

29 Legal expenses

Professional & legal fees		620,395	1,644,304
		620,395	1,644,304

29 (a) Consolidated legal expenses

FAS Finance & Investment Limited	29	620,395	1,644,304
FAS Capital Management Limited		8,050	182,850
		628,445	1,827,154

30 Postage, stamps, telecommunication, etc.

Telephone & Fax		275,616	282,894
Internet bill		775,219	913,715
Postage and stamp		41,274	61,026
		1,092,109	1,257,634

Notes	Particulars	Amount in Taka		
		31-Dec-2024	31-Dec-2023	
30 (a) Consolidated postage, stamps, telecommunication, etc.				
	FAS Finance & Investment Limited	30	1,092,109	1,257,634
	FAS Capital Management Limited		174,768	190,244
			1,266,877	1,447,878
31 Stationery, printings, advertisements, etc.				
	Printing		267,192	269,058
	Stationery & Photocopy		293,271	293,768
	Publicity and advertisement		309,961	1,196,715
			870,424	1,759,541
31 (a) Consolidated stationery, printings, advertisements, etc.				
	FAS Finance & Investment Limited	31	870,424	1,759,541
	FAS Capital Management Limited		48,208	197,440
			918,632	1,956,981
32 Directors' fees				
	Directors' fees		1,487,400	1,548,800
			1,487,400	1,548,800
32 (a) Consolidated Directors' fees				
	FAS Finance & Investment Limited	32	1,487,400	1,548,800
	FAS Capital Management Limited		226,600	404,800
			1,714,000	1,953,600
33 Auditors' fees				
	Statutory audit fees		371,770	287,500
			371,770	287,500
33 (a) Consolidated Auditors' fees				
	FAS Finance & Investment Limited	33	371,770	287,500
	FAS Capital Management Limited		57,500	57,500
			429,270	345,000
34 Depreciation and repairs of FI's assets				
Depreciation				
	Office building		7,309,996	7,694,732
	Furniture & fixture		404,042	434,976
	Office decoration		402,245	423,702

Notes	Particulars	Amount in Taka	
		31-Dec-2024	31-Dec-2023
	Office equipment	568,972	570,325
	Motor vehicles	1,084,469	1,355,586
	Electrical installation	87,594	98,433
	Computer	698,821	764,585
	Telephone line & PABX system	34,981	41,155
	Right of use Assets	5,116,963	5,033,956
	Software	1,960,310	2,306,247
		17,668,392	18,723,697

Repairs

Fixed assets repair and maintenance	2,488,576	2,175,807
	2,488,576	2,175,807
	20,156,968	20,899,504

34 (a) Consolidated Depreciation and repairs of assets

FAS Finance & Investment Limited	34	20,156,968	20,899,504
FAS Capital Management Limited		370,442	428,583
		20,527,410	21,328,087

35 Other expenses

A.G.M. Expenses	543,715	88,803
Bank charge and excise duty	711,808	504,082
Books, newspaper and periodicals	69,543	33,724
CDBL charge	106,000	5,400
Entertainment	541,461	672,050
Fees, subscription and donation	1,221,310	1,448,260
Fine	2,000,000	4,216,950
Fuel, oil and lubricants	524,525	774,275
Miscellaneous expenses	300,000	40,000
Office maintenance	694,631	638,080
Portfolio Management fees	13,250	62,575
Registration and renewal	178,465	141,386
Security service	732,011	826,304
Staff welfare, training and education	10,221	25,000
TA & DA	525,733	451,287
Uniform & Liveries	23,988	97,660
	8,196,661	10,025,836

35 (a) Consolidated Other expenses

FAS Finance & Investment Limited	35	8,196,661	10,025,836
FAS Capital Management Limited		1,056,750	1,591,988
		9,253,411	11,617,824
Less: Inter company transaction		-	-
		9,253,411	11,617,824

Notes	Particulars	Amount in Taka	
		31-Dec-2024	31-Dec-2023
36 Provision against loans, advances and leases	13.1		
On un-classified loans		(465,349)	(932,925)
On classified loans		1,000,465,349	944,533,678
		1,000,000,000	943,600,753
36 (a) Consolidated provision against loans, advances and leases			
FAS Finance & Investment Limited	36	1,000,000,000	943,600,753
FAS Capital Management Limited		-	123,730,200
		1,000,000,000	1,067,330,953
37 Provision for diminution in value of investments	13.6		
In quoted shares		-	-
		-	-
37 (a) Consolidated provision for diminution in value of investments			
FAS Finance & Investment Limited	37	-	-
FAS Capital Management Limited		-	-
		-	-
38 Provision for taxation			
Current tax		17,398,714	19,549,930
Deferred tax		6,522,014	(10,480,598)
		23,920,728	9,069,332
38 (a) Consolidated provision for Taxation			
Current tax			
FAS Finance & Investment Limited	38	17,398,714	19,549,930
FAS Capital Management Limited		7,190,733	5,620,447
		24,589,447	25,170,377
Deferred tax			
FAS Finance & Investment Limited		6,522,014	(10,480,598)
FAS Capital Management Limited		(8,703)	(11,245)
		6,513,311	(10,491,843)
		31,102,758	14,678,534

Notes	Particulars	Amount in Taka	
		31-Dec-2024	31-Dec-2023
39 Appropriations			
	Retained earnings-brought forward	(15,809,837,256)	(13,150,774,901)
	Less: Adjustment for prior year	199,240,878	-
	Add: Post-tax profit for the year	(3,084,948,803)	(2,664,628,037)
		(18,695,545,181)	(15,815,402,938)
	Add: Depreciation on increased value due to revaluation	5,287,398	5,565,682
	Less: Stock dividend	-	-
	Transferred to:	-	-
	Statutory reserve	-	-
	General reserve	-	-
	Proposed dividend	-	-
		(18,690,257,783)	(15,809,837,256)
40 Earnings per share			
	Earning attributable to ordinary shareholders (Net profit after tax)	(3,084,948,803)	(2,664,628,037)
	Weighted average number of ordinary shares outstanding	149,077,364	149,077,364
	Earnings per share-EPS	(20.69)	(17.87)
<p>The Negative EPS increased compared to last year due to increase interest expenses and interest income has been reduced more than previous year.</p> <p>Earning per share as shown in the face of the profit and loss account is calculated in accordance with IAS-33:</p> <p>Earning per share (EPS).</p>			
40 (a) Consolidated earnings per share			
	Earning attributable to ordinary shareholders (Net profit after tax & non-controlling interest)	(3,185,057,765)	(2,888,199,415)
	Weighted average number of ordinary shares outstanding	149,077,364	149,077,364
	Earnings per share-EPS	(21.37)	(19.37)
<p>The Negative EPS increased compared to last year due to increase interest expenses and interest income has been reduced more than previous year.</p> <p>Earning per share as shown in the face of the profit and loss account is calculated in accordance with IAS-33:</p> <p>Earning per share (EPS).</p>			
41 Net operating cash flow per share-NOCFPS			
	Net cash from operating activities	(162,486,520)	(530,145,286)
	Weighted average number of ordinary shares outstanding	149,077,364	149,077,364
	Net operating cash flow per share-NOCFPS	(1.09)	(3.56)
41.a Consolidated Net operating cash flow per share-NOCFPS			
	Net cash from operating activities	(180,126,960)	(543,321,199)
	Weighted average number of ordinary shares outstanding	149,077,364	149,077,364
	Net operating cash flow per share-NOCFPS	(1.21)	(3.64)
42 Reconciliation of Net Profit with Cash Flows from Operating Activities			
	Net profit after tax	(3,084,948,803)	(2,664,628,037)
	Adjustments for non-cash items:		
	Add: Depreciation	17,668,392	18,723,697
	Add: Provision for leases, loans, advances & investment	1,162,590,781	1,203,892,268
	Add: Provision for taxation	23,920,728	9,069,332
	Add/(Less): Accrued expenses	878,080,780	(559,452,076)
	Add/(Less): Accrued income	67,359,155	17,349,416
	Less: Gain on sale of fixed assets	-	76,568
		2,149,619,836	689,659,204

Notes	Particulars	Amount in Taka	
		31-Dec-2024	31-Dec-2023
	Changes in operating assets and liabilities		
	(Increase)/Decrease in leases, loans and advances	12,417,500	102,666,448
	(Increase)/Decrease in other assets	17,008,765	(20,014,340)
	Previous Year adjustment	199,240,878	-
	Increase/(Decrease) in short term borrowings	(7,691,893)	125,745,906
	Increase/(Decrease) in term & other deposits	652,633,630	1,227,145,327
	Payment of corporate tax	(16,285,411)	(19,632,383)
	Increase/(Decrease) in other liabilities	(22,692,770)	110,060,948
	Increase/(Decrease) in interest suspense	(61,788,252)	(81,148,358)
		772,842,447	1,444,823,548
	Net cash from/(used in) operating activities	(162,486,520)	(530,145,286)
42.a	Reconciliation of Net Profit with Cash Flows from Operating Activities (Consolidated)		
	Net profit after tax	(3,187,941,850)	(2,894,639,743)
	Adjustments for non-cash items:		
	Add: Depreciation	18,036,834	19,149,380
	Add: Provision for leases, loans, advances & investment	1,162,590,781	1,327,622,468
	Add: provision for Taxation	31,102,758	14,678,534
	Add/(Less): Accrued expenses	1,033,558,520	(602,709,779)
	Add/(Less): Accrued income	12,881,379	(26,788,507)
	Less: Gain on sale of fixed assets	-	76,568
		2,258,170,272	732,028,664
	Changes in operating assets and liabilities		
	(Increase)/Decrease in leases, loans and advances	21,206,535	115,555,273
	(Increase)/Decrease in other assets	18,371,676	(27,311,287)
	Previous Year adjustment	199,240,878	-
	Comprehensive income against Share Investment	-	-
	Increase/(Decrease) in short term borrowings	(7,791,893)	125,745,906
	Increase/(Decrease) in term & other deposits	627,290,774	1,210,769,638
	Payment of Corporate tax	(24,192,330)	(25,123,605)
	Increase/(Decrease) in other liabilities	(22,692,770)	123,175,414
	Increase/(Decrease) in interest suspense	(61,788,252)	96,478,541
		749,644,619	1,619,289,880
	Net cash from/(used in) operating activities	(180,126,960)	(543,321,199)
43	Net asset value per share		
	Total assets	20,643,136,407	20,753,987,550
	Total liabilities	37,501,203,263	34,724,291,948
		(16,858,066,856)	(13,970,304,398)
	Weighted average number of ordinary shares outstanding	149,077,364	149,077,364
	Net asset value per share (Last year restated)	(113.08)	(93.71)
43 (a)	Consolidated net asset value per share		
	Total assets	20,074,069,594	20,201,432,004
	Total liabilities	(38,790,961,881)	(35,917,674,025)
	Borrowings from other banks, financial institutions, and agents	(9,784,424,029)	(9,459,966,243)
	Deposits and other accounts	(11,599,879,864)	(10,977,631,066)
	Others liabilities	(17,451,351,373)	(15,521,886,014)
	Non-controlling interest	44,693,384	41,809,299
		(18,716,892,287)	(15,716,242,020)
	Weighted average number of ordinary shares outstanding	149,077,364	149,077,364
	Net asset value per share (Last year restated)	(125.55)	(105.42)

The Negative Net asset value per share-NAV have been decreased as compare to the last year mainly due to increase of non-performing loan

44 Related Party Disclosure

a. Particulars of Directors and their interest in different entities:

Sl. No.	Name of Director	Status in FAS Finance & Investment Limited	Name of the firms/Companies in which interested as proprietor, partner, director, managing agent, guarantor, employee etc.
1	Maj Gen Md. Anwarul Islam (Retd)	Chairman & Independent Director appointed on 16 October, 2024.	-
2	Mr. Md. Abdul Hakim	Independent Director appointed on 16 October, 2024.	-
3	Mr. Md. Mokhlesur Rahman	Independent Director appointed on 16 October, 2024.	Nominated Director of FAS Capital Management Limited (Subsidiary) since 16th, October, 2024.
4	Mr. Mostafa Kamal Ahmed, FCA	Independent Director appointed on 16 October, 2024.	Kamal Ahmed & Co. Chartered Accountants (Proprietor), Board of Trustee, COAST Trust-NGO. Nominated Directore Partex Cables Limited.
5	Mr. Md. Abdul Wahab	Managing Director & CEO (Ex-Officio)	Nominated Director of FAS Capital Management Limited (FCML) nominated by FAS Finance & Investment Limited

b. Related Party Transaction

The company carried out a number of transactions with related parties in the normal course of business. The nature of transactions and their values are shown below:

Name of the Related Party	Transaction Nature	Relationship	Balance as at 01-Jan-2023	Addition	Adjustment	Balance as at 31-Dec-2024
			Taka	Taka	Taka	Taka
FAS Capital Management Limited	Loan	Subsidiary Company	1,817,774,282	-	-	1,817,774,282
FAS Capital Management Limited	Equity Investment	Subsidiary Company	243,000,000	-		243,000,000
FAS Capital Management Limited	TDR	Subsidiary Company	422,521,906	30,154,783		452,676,689
FAS Finance & Investment Limited Employee's Contributory Provident Fund	TDR		7,120,376	-		7,120,376
FAS Capital Management Limited Employees Provident Fund	TDR		2,694,770	247,620		2,942,390
FAS Capital Management Limited Employees Gratuity Fund	TDR		3,259,885	300,729		3,560,614

c. Share issued to Directors and Executives without consideration or exercisable at a discount - Nil**d. Lending policy to related parties**

Related parties are allowed loans and advances as per General loan policy of the Company.

e. Loans, advances & leases to Directors & their related concern

Name of the Related Party	Transaction Nature	Classification Status	Outstanding Balance	Provision Kept	Security Amount
Nil	Nil	Nil	Nil	Nil	Nil

f. Shares held by Chief Executive Officer, Company Secretary, Chief Financial Officer and Head of Internal Audit

Name	Status	No. of Shares
Mr. Md. Abdul Wahab	Managing Director & CEO	-
Mr. Md. Ayinuddin FCS	FAVP & Company Secretary	-
Mr. Foize Ahmed	FAVP & CFO	-
Mr.Touhidur Rahman	PO,Finance & Accounts	-

g. Shares held by Top five salaried employees other than the Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer and Head of Internal Audit

Name	Status	No. of Shares
Mr. Tarik Uddin Ahmed Khan	AVP, Br.In charge (CTG)	-
Md. Imran Ali	FAVP, Recovery & Legal	-
Mr. A.K.M Mojibul Haque	FAVP, Head of HR & Admin	-
Mr. Mainul Hasan	SPO,Br.In charge (Nar.)	-

45 General

45.01 Expenditure incurred on employees

Salary Range	31-Dec-2024	
	Number of Employees	
	Permanent Basis	Contractual Basis
Below Tk. 10,000	-	-
Above Tk. 10,000	29	13

Includes all types of benefits paid and provided both in cash and kind other than the re-imbursement of expenses incurred for the company's business.

45.02 Key Management Benefits

Benefits	2024		2023	
	Directors	Executives	Directors	Executives
Salary	Nil	5,291,574	Nil	3,345,000
Festival Bonus	Nil	439,225	Nil	557,500
Provident Fund	Nil	156,000	Nil	250,500
Gratuity	Nil	260,000	Nil	417,492
Medical Assistance	Nil	616,800	Nil	669,000
Group Insurance	Nil	20,200	Nil	14,850
Conveyance allowance & Transport	Nil	1,542,200	Nil	941,100
Total:		8,325,999		6,195,442

45.03 Disclosure of director remuneration under para - 4 of schedule XI part II of the companies act 1994 :

Name	Position	2024	2023
Mr. Mohammed Nurul Amin	Chairman & Independent Director till 30 May, 2024	112,200	211,200
Dr. Muhammad Saifuddin Khan	Independent Director till 30 May 2024	123,200	211,200
Brigadier General Abu Sayeed Mohammad Ali (ret'd.)	Independent Director till 30 May 2024	121,000	211,200
Dr. Syed Abdulla Al Mamun, FCMA	Independent Director till 30 May 2024	123,200	211,200
Mr. Md. Salim	Independent Director till 30 May 2024	112,200	211,200
Maj Gen Md. Anwarul Islam (Retd)	Chairman & Independent Director appointed on October, 2024	77,000	-
Mr. Md. Abdul Hakim	Independent Director appointed on October 16, 2024	77,000	-
Mr. Md. Mokhlesur Rahman	Independent Director appointed on October 16, 2024	88,000	-
Mr. Mostafa Kamal Ahmed, FCA	Independent Director appointed on October 16, 2024	88,000	-
Mr. Md. Abdul Wahab	Managing Director & CEO, Current Charge	3,600,000	3,577,500
Total		4,521,800	4,633,500

45.04 Meeting Fees:**(a) Board Meeting:**

During the year, 16 Board Meetings were held and the following fees were paid:

Name	2024		2023	
	No. of Meeting Attendance	Attendance Fees	No. of Meeting Attendance	Attendance Fees
Mr. Mohammed Nurul Amin	10	101,200	25	220,000
Dr. Muhammad Saifuddin Khan	10	101,200	25	220,000
Brigadier General Abu Sayeed Mohammad Ali (ret'd.)	10	101,200	25	220,000
Dr. Syed Abdulla Al Mamun, FCMA	10	101,200	25	220,000
Mr. Md. Salim	10	101,200	25	220,000
Maj Gen Md. Anwarul Islam (Retd)	6	66,000	-	-
Mr. Md. Abdul Hakim	6	66,000	-	-
Mr. Md. Mokhlesur Rahman	6	66,000	-	-
Mr. Mostafa Kamal Ahmed, FCA	6	66,000	-	-
Taka:		770,000		1,100,000

(b) Audit Committee Meeting Fees:

During the year, 3 Audit Committee Meetings were held and the following fees were paid :

Name	2024		2023	
	No. of Meeting	Attendance Fees	No. of Meeting Attendance	Attendance Fees
Dr. Muhammad Saifuddin Khan	1	11,000	8	70,400
Dr. Syed Abdulla Al Mamun, FCMA	1	11,000	8	70,400
Mr. Md. Salim	1	11,000	8	70,400
Mr. Mostafa Kamal Ahmed, FCA	2	22,000	-	-
Mr. Md. Mokhlesur Rahman	2	22,000	-	-
Taka:		77,000		211,200

(c) Executive Committee (EC) Meeting Fees:

During the year, 3 Executive Committee Meetings were held and the following fees were paid :

Name	2024		2023	
	No. of Meeting Attendance	Attendance Fees	No. of Meeting Attendance	Attendance Fees
Brigadier General Abu Sayeed Mohammad Ali (ret'd.)	2	19,800	7	61,600
Dr. Muhammad Saifuddin Khan	1	11,000	7	61,600
Dr. Syed Abdulla Al Mamun, FCMA	1	11,000	7	61,600
Mr. Mohammed Nurul Amin	1	11,000	-	-
Maj Gen Md. Anwarul Islam (Retd)	1	11,000	-	-
Mr. Md. Abdul Hakim	1	11,000	-	-
Taka:		74,800		184,800

45.05 Foreign remittance

There were no foreign remittance during the year 2024.

Contingent Liabilities :

There were no foreign remittance during the year 2024.

45.06	Claims	Amount in Taka	
		31-Dec-2024	31-Dec-2023
	(a) Claim against the company acknowledge as debts.	151,725,507	160,082,645
	(b) Claim by the company not acknowledge as receivable.	149,913,698	106,138,532

FAS Finance & Investment Limited

Fixed Assets Schedule

As on December 31, 2024

a. Cost

Annexture-1

Particulars	Cost				Rate of Dep.	Depreciation				Written Down Value as on 31.12.2024
	Balance as on 01.01.2024	Addition during the year	Adj./disposal during the year	Balance as on 31.12.2024		Balance as on 01.01.2024	Addition during the year	Adj./disposal during the year	Balance as on 31.12.2024	
Land	2,163,200	-	-	2,163,200		-	-	-	-	2,163,200
Office building	79,559,223	-	-	79,559,223	5%	39,107,266	2,022,598	-	41,129,864	38,429,359
Furniture & fixture	9,688,248	-	-	9,688,248	10%	5,647,830	404,042	-	6,051,872	3,636,376
Office decoration	9,808,774	-	-	9,808,774	10%	5,786,325	402,245	-	6,188,570	3,620,204
Office equipment	11,585,555	13,260	-	11,598,815	15%	7,800,142	568,972	-	8,369,114	3,229,701
Motor vehicles	24,622,605	-	-	24,622,605	20%	19,200,260	1,084,469	-	20,284,729	4,337,876
Electrical installation	2,429,080	-	-	2,429,080	15%	1,845,120	87,594	-	1,932,714	496,366
Computer	12,179,563	-	-	12,179,563	15%	7,520,756	698,821	-	8,219,577	3,959,986
Telephone line & PABX system	1,058,150	-	-	1,058,150	15%	824,941	34,981	-	859,922	198,228
Right of use Assets	28,318,962	2,119,814	-	30,438,776	0%	9,039,520	5,116,963	-	14,156,483	16,282,293
Software	16,638,421	-	-	16,638,421	15%	3,569,690	1,960,310	-	5,530,000	11,108,421
Total	198,051,780	2,133,074	-	200,184,855	-	100,341,849	12,380,994	-	112,722,844	87,462,011

b. Revaluation

Particulars	Cost				Rate of Dep.	Depreciation				Written Down Value as on 31.12.2024
	Balance as on 01.01.2024	Addition during the year	Adj./disposal during the year	Balance as on 31.12.2024		Balance as on 01.01.2024	Addition during the year	Adj./disposal during the year	Balance as on 31.12.2024	
Land	84,364,660	-	-	84,364,660		-	-	-	-	84,364,660
Office building	229,523,584	-	-	229,523,584	5%	123,775,625	5,287,398	-	129,063,023	100,460,561
Total	313,888,244	-	-	313,888,244		123,775,625	5,287,398	-	129,063,023	184,825,221
Total (a+b) at 31 December 2024	511,940,024	2,133,074	-	514,073,099		224,117,474	17,668,392	-	241,785,867	272,287,233
Balance at 31 December 2023	504,665,723	9,608,332	2,334,031	511,940,025		206,011,334	18,723,697	617,556	224,117,474	287,822,551

Note: 1. Depreciation on fixed assets (except Right of Use Assets) has been charged at rates varying from 5% to 20% on diminishing balance method.

FAS Finance & Investment Limited

Consolidated Fixed Assets Schedule

As on December 31, 2024

a. Cost

Annexture-1 (a)

Particulars	Cost				Rate of Dep.	Depreciation				Written Down Value as on 31.12.2024
	Balance as on 01.01.2024	Addition during the year	Adj./disposal during the year	Balance as on 31.12.2024		Balance as on 01.01.2024	Addition during the year	Adj./disposal during the year	Balance as on 31.12.2024	
Land	2,163,200	-	-	2,163,200		-	-	-	-	2,163,200
Office building	79,559,223	-	-	79,559,223	5%	39,107,267	2,022,598	-	41,129,865	38,429,358
Furniture & fixture	11,380,477	-	-	11,380,477	10%	6,817,031	456,345	-	7,273,376	4,107,101
Office decoration	10,625,240	-	-	10,625,240	10%	6,023,436	460,181	-	6,483,617	4,141,623
Office equipment	13,038,195	13,260	-	13,051,455	15%	8,395,664	697,540	-	9,093,204	3,958,251
Motor vehicles	24,622,606	-	-	24,622,606	20%	19,200,260	1,084,469	-	20,284,729	4,337,877
Electrical installation	2,429,080	-	-	2,429,080	15%	1,845,120	87,594	-	1,932,714	496,366
Computer	14,187,006	3,250	-	14,190,256	15%	9,138,585	757,751	-	9,896,336	4,293,920
Telephone line & PABX system	1,335,870	-	-	1,335,870	15%	1,053,264	42,391	-	1,095,655	240,215
Right of use Assets	28,318,964	2,119,814	-	30,438,778	0%	9,039,522	5,116,963	-	14,156,485	16,282,293
Software	19,000,671	-	-	19,000,671	15%	5,509,962	2,023,607	-	7,533,569	11,467,102
Total	206,660,532	2,136,324	-	208,796,856		106,130,111	12,749,437	-	118,879,548	89,917,308

b. Revaluation

Particulars	Cost				Rate of Dep.	Depreciation				Written Down Value as on 31.12.2024
	Balance as on 01.01.2024	Addition during the year	Adj./disposal during the year	Balance as on 31.12.2024		Balance as on 01.01.2024	Addition during the year	Adj./disposal during the year	Balance as on 31.12.2024	
Land	84,364,660	-	-	84,364,660		-	-	-	-	84,364,660
Office building	229,523,584	-	-	229,523,584	5%	123,775,625	5,287,398	-	129,063,023	100,460,561
Total	313,888,244	-	-	313,888,244		123,775,625	5,287,398	-	129,063,023	184,825,221
Total (a+b) at 31 December 2024	520,548,777	2,136,324	-	522,685,100		229,905,736	18,036,834	-	247,942,571	274,742,529
Balance at 31 December 2023	519,111,911	9,608,713	8,171,848	520,548,776		217,211,727	19,149,380	6,455,370	229,905,737	290,643,039

Note: Depreciation on fixed assets (except Right of Use Assets) has been charged at rates varying from 5% to 20% on diminishing balance method.

FAS Finance & Investment Limited
Investments in Shares and Bonds
As on December 31, 2024

Annexure-2

Shares (quoted)

Name of Share	Number of Share	Market Price Per Share	Market Value	Cost of Share	Provision Amount
AB Bank PLC	202,534	7.70	1,559,512	3,537,781	(1,978,269)
National Polymer	20,000	32.10	642,000	1,019,701	(377,701)
Apex Footwear Ltd.	605	199.90	120,940	186,593	(65,654)
BBS Cables Ltd.	5,250	17.50	91,875	263,048	(171,173)
Delta Life Ins. Co. Ltd.	3,000	79.80	239,400	412,343	(172,943)
Esquir Knit Composite Limited	18,195	19.50	354,803	740,242	(385,440)
Golden Har.Ag. Ind. Ltd.	5,000	11.60	58,000	97,723	(39,723)
Niloy Cement Industries Limited	500	49.90	24,950	67,845	(42,895)
Square Textiles Ltd.	2,000	49.40	98,800	139,154	(40,354)
GBB Power Limited	3,000	6.90	20,700	53,312	(32,612)
BD Building Systems	6,000	10.40	62,400	135,540	(73,140)
VFS Thread Dye. Ltd.	20,000	7.20	144,000	463,848	(319,848)
LafargeHolcim BD PIC	10,000	53.90	539,000	655,612	(116,612)
aamra networks Ltd.	15,000	26.80	402,000	635,936	(233,936)
Monno Agro And GMF	610	354.80	216,428	264,413	(47,985)
			-	-	-
			4,574,807	8,673,092	(4,098,285)

Shares (unquoted)

Particulars	Number of shares	Market price per share /Taka	Total Market Price/Taka	Book value	Provisions
	-	-	-	-	-
			-	-	-
			-	-	-
Grand Total:			4,574,807	8,673,092	(4,098,285)
			-	-	-

FAS Finance & Investment Limited
Year Wise unclaim or Unpaid dividend
As at December 31, 2024

Sl.No.	Particular of Accounts	Year	Annexure-3
			Amount in Taka
1	Unclaimed Dividend	2012	255,283
2	Unclaimed Dividend	2013	595,988
3	Unclaimed Dividend	2014	39,855
4	Unclaimed Dividend	2015	2,036
5	Unclaimed Dividend	2016	7,311
6	Unclaimed Dividend	2017	2,892
7	Unclaimed Dividend	2018	3,939
	Total		907,304

FAS Finance & Investment Limited

Financial Highlights

As on December 31, 2024

Annexure-4

Sl. No.	Particulars	Amount in Taka		
		31-Dec-2024	31-Dec-2023	Change in %
1	Paid up capital	1,490,773,640	1,490,773,640	-
2	Total Capital	(16,923,454,034)	(14,041,968,212)	20.52
3	Capital surplus/(deficit)	(17,923,454,034)	(15,041,968,212)	19.16
4	Total assets	20,643,136,407	20,753,987,550	(0.53)
5	Total deposits	12,052,566,553	11,400,152,972	5.72
6	Total loans, advances and leases	18,150,350,179	18,300,850,893	(0.82)
7	Total contingent liabilities and commitments	-	-	-
8	Credit deposit ratio	150.59%	160.53%	(6.19)
9	Percentage of classified loans, advances and leases	99.93%	99.79%	0.13
10	Profit after tax and provision	(3,084,948,803)	(2,664,628,037)	15.77
11	Classified loans, advances and leases during the year	18,136,786,876	18,263,322,946	(0.69)
12	Provisions kept against classified loans	7,755,589,584	6,755,124,235	14.81
13	Provision surplus/deficit	(4,976,668,234)	(6,000,000,000)	(17.06)
14	Cost of fund	11.01%	11.01%	-
15	Interest earning assets	19,797,142,691	19,887,397,774	(0.45)
16	Non-interest earning assets	845,993,716	866,589,776	(2.38)
17	Return on investment (ROI)	-16.91%	-14.50%	16.61
18	Return on asset (ROA)	-14.90%	-12.82%	16.26
19	Incomes from investment	809,275	17,984,660	(95.50)
20	Earning per share	(20.69)	(17.87)	15.77
21	Net income per share	(20.69)	(17.87)	15.77
22	Price earning ratio (Times)	(0.28)	(0.32)	(12.41)

14.3 Percentage of shareholding

Group	Percentage of Share		No. of Shares	
	31-Dec-2024	31-Dec-2023	31-Dec-2024	31-Dec-2023
Sponsors/Directors	13.20	13.20	19,682,870	19,682,870
Government	-	-	-	-
Institutions	7.94	9.02	11,842,702	13,447,904
Foreign	-	-	-	-
General Public	78.85	77.78	117,551,792	115,946,590
	100	100	149,077,364	149,077,364

14.4 Classification of Shareholders by holding of share

Shareholding range as on December 31, 2024	Number of holders		% of total holding	
	31-Dec-2024	31-Dec-2023	31-Dec-2024	31-Dec-2023
1-500	2,051	2,312	0.22%	0.26%
501-5,000	3,909	4,500	5.65%	6.56%
5,001-10,000	986	1,139	5.09%	5.92%
10,001-20,000	707	780	7.04%	7.93%
20,001-30,000	280	311	4.74%	5.28%
30,001-40,000	181	182	4.25%	4.33%
40,001-50,000	118	128	3.70%	4.02%
50,001-100,000	225	215	10.78%	10.73%
100,001-1000,000	173	169	27.93%	25.44%
1,000,001 and above	15	14	30.60%	29.51%
	8,645	9,750	100.00%	100.00%

No. of Shares		Value of Shares	
31-Dec-2024	31-Dec-2023	31-Dec-2024	31-Dec-2023
333,856	391,083	3,338,560	3,910,830
8,418,291	9,778,506	84,182,910	97,785,060
7,587,998	8,829,356	75,879,980	88,293,560
10,491,210	11,825,016	104,912,100	118,250,160
7,072,393	7,878,098	70,723,930	78,780,980
6,335,126	6,460,174	63,351,260	64,601,740
5,517,822	5,997,079	55,178,220	59,970,790
16,063,725	16,001,977	160,637,250	160,019,770
41,642,381	37,930,550	416,423,810	379,305,500
45,614,562	43,985,525	456,145,620	439,855,250
149,077,364	149,077,364	1,490,773,640	1,490,773,640

14.5 Name of the Directors and their shareholding (including holdings of sponsors shareholders and general public) as on 31 December 2024

Sl. No.	Name	Position	Total Nos. of Share	Value of Shares	% of Shareholding
1	Maj Gen Md. Anwarul Islam (Retd)	Chairman & Independent Director	-	-	-
2	Mr. Md. Abdul Hakim	Independent Director	-	-	-
3	Mr. Md. Mokhlesur Rahman	Independent Director			
4	Mr. Mostafa Kamal Ahmad, FCA	Independent Director	-	-	-
6	Mr. A.F. Shabbir Ahmad	Managing Director & CEO (Ex-Officio), Current Charge	-	-	-
7	Reptiles Farm Limited	Independent Director	11,678,720	116,787,200	7.83%
8	P & L International Limited	Independent Director	8,004,150	80,041,500	5.37%
9	Institutions		11,842,702	118,427,020	7.94%
10	General public		117,551,792	1,175,517,920	78.85%
Total			149,077,364	1,490,773,640	100.00%

-

-

Notes	Particulars	Amount in Taka
		31-Dec-2024

14.06 Capital adequacy ratio (CAR) As per BASEL-II

- a. In terms of Bangladesh Bank DFIM circular no. 05 dated 24 July 2011, required paid up capital of the Company at 31 December 2024 should

Consolidated - Capital adequacy ratio :

- b. In terms of Bangladesh Bank DFIM circular no. 14 dated 28 December 2011, required capital of the Company on consolidated basis at the close of

14.06.01 Core capital (Tier-I)

Paid-up capital	1,490,773,640
Statutory reserve	205,579,082
Non-repayable Share premium account	-
General reserve	315,000
Retained earnings	(20,525,258,105)
Minority Interest in Subsidiaries	(44,693,384)
Non-Cumulative irredeemable Preferences shares	-
Dividend Equalization account	-
Total	(18,873,283,767)

Deductions from Tier-I (Core Capital)

Book value of Goodwill and Value of	-
Shortfall in provisions required	-
Shortfall in provision required against	-
Remaining deficit on account of	-
revaluation of investment in securities	-
Any investment exceeding the	-
Investment in subsidiaries which are	-
Increase in equity capital resulting	-
Others if any	-
Total	-
Total Eligible Tier-1 Capital	(18,873,283,767)

14.06.02 Supplementary capital (Tier II)

General provision on unclassified loans and advances	325,282
Provision for off-balance sheet exposure	-
Exchange equalization account	-
Asset revaluation reserves (Up to 50%) to maturity (HTM)	69,810,745
Sub total	70,136,027
Applicable Deductions if any	-
Total Eligible Tier-2 Capital	70,136,027
(A) Total Eligible Capital (Tier-1 + Tier-2)	(18,803,147,740)

Total assets including off- balance Sheet items	20,074,124,571
Total risk -weighted assets(RWA)	9,624,455,243
(B) Total Required Capital (10% of Total RWA or MCR, whichever is higher)	1,000,000,000
(C) Surplus / (Shortfall) (A-B)	(19,803,147,740)
Capital adequacy ratio	-195.37%

Notes	Particulars	Amount in Taka
		31-Dec-2024
	Risk weighted assets (RWA)	
	A. Credit Risk	
	On-Balance sheet	9,816,259,945
	Off-Balance sheet	-
		9,816,259,945
	B. Market Risk	62,095,298
	C. Operational Risk	(253,900,000)
	Total RWA (A+B+C)	9,624,455,243
	A. Credit Risk	
	On-Balance sheet	
	Exposure type	
		Risk weighted assets
a)	Cash and Cash Equivalents	-
b)	Claims on Bangladesh Government and Bangladesh Bank	-
c)	Claims on other Sovereigns & Central bank's	-
d)	Claims on banks for International Settlements, International Monetary	-
e)	Claims on Multilateral Development Banks (MDBs):	-
	i) IBRD, IFC, ADB, AFDB, EBRD,	-
	ii) Other MDBs	-
f)	Claims on Public Sector Entities (other than Government) in Bangladesh	-
	(Membership in Stock Exchange)	-
g)	Claims on Banks/NBFI	-
	i) Maturity over 3 months	687,100,459
	ii) Maturity less than 3 months	598,077
h)	Claims on Corporate (excluding equity exposure)	5,134,125
i)	Claims under Credit Risk Mitigation	-
j)	Claims categorized as retail portfolio & small enterprise (excluding	280,242
k)	Consumer investment (Loan)	1,885,825
l)	Claims fully secured by residential property	-
m)	Claims fully secured by commercial real estate	3,767,721
n)	Past Due Claims (Risk weights are to	-
	the claim (other than claims secured	-
	by eligible residential property) that is	
	past due for more than 90 days and/or	
	impaired will attract risk weight as	
	Where specific provisions are less than	1,244,119,575
	20 percent of the outstanding amount	
	Where specific provisions are no less	1,123,425,113
	than 20 percent of the outstanding	
	Where specific provisions are more	2,725,200,904
	than 50 percent of the outstanding	
	Claims fully secured against	413,110,967
	residential property that are past due	
	for more than 90 days and/or	
	Investments and claims fully secured	
	against residential property that are	97,132,207
	past due by 90 days and/or impaired	
o)	Investments in Capital Market Exposures	2,614,777,414
p)	Investments in venture capital	-

Notes	Particulars	Amount in Taka
		31-Dec-2024
	Unlisted equity investments and regulatory capital instruments issued	-
q)		
r)	Investments in premises, plant and equipment and all other fixed assets	274,742,532
s)	Claims on all fixed assets under operating lease	-
t)	All other assets	-
	i) Claims on Gob & BB (advance income tax , reimbursement of	-
	ii) Staff Loan / Investment	-
	iii) Cash items in process of collection	-
	iv) other assets	624,984,784
	Risk weighted assets(RWA)	9,816,259,945

Off-Balance Sheet

Exposures types

a)	Claims on Bangladesh Government and Bangladesh Bank	-
b)	Claims on other Sovereigns & Central bank's	-
c)	Claims on banks for International Settlements, International Monetary	-
d)	Claims on Multilateral Development Banks (MDBs):	-
	i) IBRD, IFC, ADB, AFDB, EBRD,	-
	ii) Other MDBs	-
e)	Claims on Public Sector Entities (other	-
f)	Claims on NBFI	-
	i) Maturity over 3 months	-
	ii) Maturity less than 3 months	-
g)	Claims on Corporate (excluding equity exposure)	-
h)	Against retail portfolio & Small	-
i)	Consumer Investment	-
j)	All other assets	-
	Risk weighted assets (RWA)	-

Total Risk weighted assets (RWA)

9,816,259,945

B. Market Risk

Particulars	Capital Charges for Specific Risk	Capital Charge for General Market Risk	Total Capital Charge for Market Risk
A Interest Rate Related Instruments	-	-	-
B Equities	31,047,649	31,047,649	62,095,298
C Foreign Exchange Position	-	-	-
Total(A+B+C)	31,047,649	31,047,649	62,095,298
Risk weighted assets (RWA)	310,476,490	310,476,490	620,952,980

C. Operational Risk

Gross income	(507,800,000)
Average gross income	(169,266,667)
Capital charge for operational risk (15% of Average gross income)	(25,390,000)
Risk Weighted Assets	(253,900,000)

Notes	Particulars	Amount in Taka
		31-Dec-2024

For the company (Solo)- Capital adequacy ratio:

In terms of Bangladesh Bank DFIM circular no. 14 dated 28 December 2011, required capital of the Company on solo basis at the close of business

Core capital (Tier I)

Paid-up capital	1,490,773,640
Statutory reserve	205,579,082
Non-repayable Share premium account	-
General reserve	315,000
Retained earnings	(18,690,257,783)
Minority Interest in Subsidiaries	-
Non-Cumulative irredeemable Preferences shares	-
Dividend Equalization account	-
Total	(16,993,590,061)

Deductions from Tier-1 (Core Capital)

Book value of Goodwill and Value of any contingent assets which are	-
Shortfall in provisions required against classified assets irrespective of	-
Shortfall in provision required against	-
Remaining deficit on account of revaluation of investment in securities	-
Any investment exceeding the	-
Investment in subsidiaries which are	-
Increase in equity capital resulting	-
Others if any	-
Total	-
Total Eligible Tier-1 Capital	(16,993,590,061)

Supplementary capital (Tier II)

General provision on unclassified	325,282
Provision for off-balance sheet	-
Exchange equalization account	-
Asset revaluation reserves (Up to 50%)	69,810,745
Revaluation loss on investment - held	-
Sub total	70,136,027
Applicable Deductions if any	-
Total Eligible Tier-2 Capital	70,136,027
(A) Total Eligible Capital (Tier-1 + Tier-2)	(16,923,454,034)

Total assets including off- balance Sheet items 20,643,191,384

Total risk -weighted assets(RWA) 9,499,649,910

(B) Total Required Capital (10% of Total RWA or MCR, whichever is higher) 1,000,000,000

(C) Surplus /(Shortfall)(A-B) (17,923,454,034)

Capital adequacy ratio -178.15%

Risk weighted assets(RWA)

A. Credit Risk

On-Balance sheet	9,729,435,294
Off-Balance sheet	-
	9,729,435,294

Notes	Particulars	Amount in Taka
		31-Dec-2024
	B. Market Risk	9,149,616
	C. Operational Risk	(238,935,000)
	Total RWA (a+b+c)	9,499,649,910

A. Credit Risk

On-Balance sheet

Risk weighted assets

Exposure type

a)	Cash and Cash Equivalents	-
b)	Claims on Bangladesh Government and Bangladesh Bank	-
c)	Claims on other Sovereigns & Central bank's	-
d)	Claims on banks for International Settlements, International Monetary	-
e)	Claims on Multilateral Development Banks (MDBs):	-
	i) IBRD, IFC, ADB, AFDB, EBRD,	-
	ii) Other MDBs	-
f)	Claims on Public Sector Entities (other than Government) in Bangladesh (Membership in Stock Exchange)	-
g)	Claims on Banks/NBFI	-
	i) Maturity over 3 months	687,100,459
	ii) Maturity less than 3 months	598,077
h)	Claims on Corporate (excluding equity exposure)	5,134,125
i)	Claims under Credit Risk Mitigation	-
j)	Claims categorized as retail portfolio & small enterprise (excluding	280,242
k)	Consumer investment (Loan)	1,885,825
l)	Claims fully secured by residential property	-
m)	Claims fully secured by commercial real estate	3,767,721
n)	Past Due Claims (Risk weights are to The claim (other than claims secured by eligible residential property) that is past due for more than 90 days and/or Where specific provisions are less than 20 percent of the outstanding amount	-
	Where specific provisions are no less than 20 percent of the outstanding	1,244,119,575
	Where specific provisions are more than 50 percent of the outstanding	1,123,425,113
	Claims fully secured against residential property that are past due for more than 90 days and/or	2,725,200,904
	Investments and claims fully secured against residential property that are past due by 90 days and/or impaired	413,110,967
		97,132,207
o)	Investments in Capital Market Exposures	2,581,686,363
p)	Investments in venture capital	-
q)	Unlisted equity investments and regulatory capital instruments issued	-
r)	Investments in premises, plant and equipment and all other fixed assets	272,287,233
s)	Claims on all fixed assets under operating lease	-
t)	All other assets	-

Notes	Particulars	Amount in Taka
		31-Dec-2024
	i) Claims on Gob & BB (advance income tax , reimbursement of	-
	ii) Staff Loan / Investment	-
	iii) Cash items in process of collection	-
	iv) other assets	573,706,484
	Risk weighted assets (RWA)	9,729,435,294

Off-Balance Sheet

Exposures types

a)	Claims on Bangladesh Government and Bangladesh Bank	-
b)	Claims on other Sovereigns & Central bank's	-
c)	Claims on banks for International Settlements, International Monetary	-
d)	Claims on Multilateral Development Banks (MDBs):	-
	i) IBRD, IFC, ADB, AFDB, EBRD,	-
	ii) Other MDBs	-
e)	Claims on Public Sector Entities (other	-
f)	Claims on NBFI	-
	i) Maturity over 3 months	-
	ii) Maturity less than 3 months	-
g)	Claims on Corporate (excluding equity exposure)	-
h)	Against retail portfolio & Small	-
i)	Consumer Investment	-
j)	All other assets	-
	Risk weighted assets (RWA)	-
	Total Risk weighted assets (RWA)	9,729,435,294

B. Market Risk

Particulars		Capital Charges for Specific Risk	Capital Charge for General Market Risk	Total Capital Charge for Market Risk
A	Interest Rate Related Instruments	-	-	-
B	Equities	4,574,808	4,574,808	9,149,616
C	Foreign Exchange Position	-	-	-
Total (A+B+C)		4,574,808	4,574,808	9,149,616
Risk weighted assets (RWA)		45,748,080	45,748,080	91,496,160

C. Operational Risk

Gross income	(477,870,000)
Average gross income	(159,290,000)
Capital charge for operational risk (15% of Average gross income)	(23,893,500)
Risk Weighted Assets	(238,935,000)